

## BALANCE SHEET (ALL FUNDS) AS OF 31 MARCH 2021

Category	Current Year	Prior Year	Changes
I. ASSETS			
1. Current Assets			
Cash and Cash Equivalents	2,030,167,059	1,836,015,270	194,151,789
Subsidies Receivable	0	0	0
Accounts Receivable	11,496,445	27,272,663	(15,776,218)
Prepaid Expenses	24,544,405	25,578,122	(1,033,717)
Other	22,124,997	23,688,402	(1,563,405)
Total Current Assets	2,088,332,906	1,912,554,457	175,778,449
2. Non-Current Assets			
(1) Fundamental Properties			
Buildings	692,784,856	741,479,997	(48,695,141)
Total Fundamental Properties	692,784,856	741,479,997	(48,695,141)
(2) Other Non-Current Assets			
Vehicles	1	1	0
Furniture and Equipment	736,689,058	735,982,367	706,691
Telephone Deposits	1,908,000	2,052,000	(144,000)
Software	53,505,349	52,507,870	997,479
Security Deposits	2,094,000	2,646,000	(552,000)
Total Other Non-Current Assets	794,196,408	793,188,238	1,008,170
Total Non-Current Assets	1,486,981,264	1,534,668,235	(47,686,971)
TOTAL ASSETS	3,575,314,170	3,447,222,692	128,091,478
II. LIABILITIES			
1. Current Liabilities			
Accounts Payable	308,975,727	440,041,890	(131,066,163)
Deposits Received	11,815,484	11,851,289	(35,805)
Subsidies/Contract Services to be Returned	17,216,913	29,429,034	(12,212,121)
Accrued Seasonal Bonus	153,945,572	159,493,396	(5,547,824)
Total Current Liabilities	491,953,696	640,815,609	(148,861,913)
TOTAL LIABILITIES	491,953,696	640,815,609	(148,861,913)
III. NET ASSETS			
1. Restricted Net Assets			
Subsidy	2,029,497,967	1,747,232,551	282,265,416
Donated Building	56,745,054	61,223,102	(4,478,048)
Total Restricted Net Assets	2,086,243,021	1,808,455,653	277,787,368
(Appropriated Amount to Fundamental Properties)	56,745,054	61,223,102	(4,478,048)
2. Unrestricted Net Assets	997,117,453	997,951,430	(833,977)
(Appropriated Amount to Fundamental Properties)	636,039,802	680,256,895	(44,217,093)
TOTAL NET ASSETS	3,083,360,474	2,806,407,083	276,953,391
TOTAL LIABILITIES AND NET ASSETS	3,575,314,170	3,447,222,692	128,091,478

# BREAKDOWN OF THE BALANCE SHEET (ALL FUNDS) AS OF 31 MARCH 2021

Activity Accounting   Accounting   Accounting	Category	Public-Interest	Corporate	Total
1. Current Assets	<b>5</b> ,	Activity Accounting	Accounting	
Cash and Cash Equivalents				
Subsidies Receivable		4 400 000 400	00 ( 100 (00	2 020 4 67 070
Accounts Receivable   10,680,900   815,545   11,496,445   Prepaid Expenses   19,216,085   5,328,320   24,544,405   Other   22,101,397   23,600   22,124,997   Total Current Assets   1,245,981,821   842,351,085   2,088,332,906   2. Non-Current Assets   2,000   2,17,465,166   692,784,856   2. Other Non-Current Assets   2,000   2,17,465,166   692,784,856   2. Other Non-Current Assets   2,000   2,044,000   1,908,000   2,004,000   2,044,0	-			
Prepaid Expenses		ŭ l		v
Other         22,101,397         23,600         22,124,997           Total Current Assets         1,245,981,821         842,351,085         2,088,332,906           2. Non-Current Assets         1         1,245,981,821         842,351,085         2,088,332,906           (1) Fundamental Properties         475,319,690         217,465,166         692,784,856           Buildings         475,319,690         217,465,166         692,784,856           (2) Other Non-Current Assets         0         1         1         7           Vehicles         0         1         1         736,689,058           Telephone Deposits         468,000         1,440,000         1,908,000           Software         50,407,498         3,097,851         53,505,349           Security Deposits         1,830,000         264,000         2,094,000           Total Other Non-Current Assets         749,970,086         44,226,322         794,196,408           TOTAL ASSETS         1,225,289,776         261,691,488         1,486,981,264           TOTAL ASSETS         2,247,271,597         1,104,042,573         3,575,314,170           II. LIABLITIES         2         222,576,786         86,398,941         308,975,727           Deposits Received         9,256,832			· ·	
Total Current Assets   1,245,981,821   842,351,085   2,088,332,906				
2. Non-Current Assets			·	
(1) Fundamental Properties Buildings Total Fundamental Properties (2) Other Non-Current Assets Vehicles Vehicles Total Furniture and Equipment Software Software Software Socurity Deposits Total Other Non-Current Assets Total Other Non-Current Assets Total Current Liabilities  1. Current Liabilities 1. Current Liabilities Accounts Payable Deposits Received 9,256,832 2,558,652 Total Current Liabilities Total LIABILITIES 1. Restricted Net Assets Subsidy 1,468,155,919 Soft,342,048 Subsidies/Contract Services to be Returned 1,468,155,919 Soft,342,048 Subsidies/Contract Services 1,1468,155,919 Soft,342,048 Subsidies/Contract Services 1,264,764 Subsidies/Contract Services 1,264,764 Subsidies/Contract Services Soft,356,965 Subsidy 1,468,155,919 Soft,342,048 Subsidies/Contract Services Subsidy 1,468,155,919 Soft,342,048 Subsidies/Contract Services 1,507,088,701 Soft,342,048 Subsidies/Contract Services Subsidies/Contr	Total Current Assets	1,245,981,821	842,351,085	2,088,332,906
Buildings	2. Non-Current Assets			
Total Fundamental Properties	(1) Fundamental Properties			
(2) Other Non-Current Assets Vehicles Vehicles (697,264,588 39,424,470 736,689,058 Telephone Deposits Telephone Deposits (468,000 1,440,000 1,908,000 Software (50,407,498 3,907,851 53,505,349 Security Deposits (1,830,000 264,000 2,094,000 Total Other Non-Current Assets (749,970,086 44,226,322 794,196,408 Total Non-Current Assets (1,225,289,776 261,691,488 1,486,981,264 TOTAL ASSETS (1,104,042,573 3,575,314,170 II. LIABILITIES (1,104,042,573 2,558,652 11,815,484 Subsidies/Contract Services to be Returned (1,2643,704 4,573,209 17,216,913 Accrued Seasonal Bonus (1,19,876,107 34,069,465 153,945,572 Total Current Liabilities (364,353,429 127,600,267 491,953,696) TOTAL LIABILITIES (1,188,1484 2,029,497,967 Total LIABILITIES (1,198,1494 2,029,497,967 Total Current Liabilities (364,353,429 127,600,267 491,953,696) TOTAL LIABILITIES (1,198,1494 2,029,497,967 Total Current Liabilities (384,353,429 127,600,267 491,953,696) TOTAL LIABILITIES (1,198,1494 2,029,497,967 Total Restricted Net Assets (1,207,088,701 579,154,320 2,086,243,021 (Appropriated Amount to Fundamental Properties) (1,207,088,701 579,154,320 2,086,243,021 (1,207,207,288,60 3,083,360,474	Buildings	475,319,690		692,784,856
Vehicles         0         1         1           Furniture and Equipment         697,264,588         39,424,470         736,689,058           Telephone Deposits         468,000         1,440,000         1,908,000           Software         50,407,498         3,097,851         53,505,349           Security Deposits         1,830,000         264,000         2,094,000           Total Other Non-Current Assets         749,970,086         44,226,322         794,196,408           Total Non-Current Assets         1,225,289,776         261,691,488         1,486,981,264           TOTAL ASSETS         2,471,271,597         1,104,042,573         3,575,314,170           II. LIABILITIES         1. Current Liabilities         86,398,941         308,975,727           Deposits Received         9,256,832         2,558,652         11,815,484           Subsidies/Contract Services to be Returned         12,643,704         4,573,209         17,216,913           Accrued Seasonal Bonus         119,876,107         34,069,465         153,945,572           Total Current Liabilities         364,353,429         127,600,267         491,953,696           TOTAL LIABILITIES         364,353,429         127,600,267         491,953,696           TOTAL SEETS         1,468,155,919	Total Fundamental Properties	475,319,690	217,465,166	692,784,856
Furniture and Equipment Telephone Deposits Telephone T	(2) Other Non-Current Assets			
Telephone Deposits	Vehicles	0	1	1
Software   So,407,498   3,097,851   53,505,349     Security Deposits   1,830,000   264,000   2,094,000     Total Other Non-Current Assets   749,970,086   44,226,322   794,196,408     Total Non-Current Assets   1,225,289,776   261,691,488   1,486,981,264     TOTAL ASSETS   2,471,271,597   1,104,042,573   3,575,314,170     II. LIABILITIES	Furniture and Equipment	697,264,588	39,424,470	736,689,058
Security Deposits         1,830,000         264,000         2,094,000           Total Other Non-Current Assets         749,970,086         44,226,322         794,196,408           Total Non-Current Assets         1,225,289,776         261,691,488         1,486,981,264           TOTAL ASSETS         2,471,271,597         1,104,042,573         3,575,314,170           II. LIABILITIES         222,576,786         86,398,941         308,975,727           Deposits Received         9,256,832         2,558,652         11,815,484           Subsidies/Contract Services to be Returned         12,643,704         4,573,209         17,216,913           Accrued Seasonal Bonus         119,876,107         34,069,465         153,945,572           Total Current Liabilities         364,353,429         127,600,267         491,953,696           TOTAL LIABILITIES         364,353,429         127,600,267         491,953,696           III. NET ASSETS         1,468,155,919         561,342,048         2,029,497,967           Donated Building         38,932,782         17,812,272         56,745,054           Total Restricted Net Assets         1,507,088,701         579,154,320         2,086,243,021           (Appropriated Amount to Fundamental Properties)         38,932,782         17,812,272         56,745,054	Telephone Deposits	468,000	1,440,000	1,908,000
Total Other Non-Current Assets	Software	50,407,498	3,097,851	53,505,349
Total Other Non-Current Assets	Security Deposits	1,830,000	264,000	2,094,000
TOTAL ASSETS	Total Other Non-Current Assets	749,970,086	44,226,322	794,196,408
TOTAL ASSETS	Total Non-Current Assets	1,225,289,776	261,691,488	1,486,981,264
II. LIABILITIES       222,576,786       86,398,941       308,975,727         Deposits Received       9,256,832       2,558,652       11,815,484         Subsidies/Contract Services to be Returned       12,643,704       4,573,209       17,216,913         Accrued Seasonal Bonus       119,876,107       34,069,465       153,945,572         Total Current Liabilities       364,353,429       127,600,267       491,953,696         TOTAL LIABILITIES       364,353,429       127,600,267       491,953,696         III. NET ASSETS       1,468,155,919       561,342,048       2,029,497,967         Donated Building       38,932,782       17,812,272       56,745,054         Total Restricted Net Assets       1,507,088,701       579,154,320       2,086,243,021         (Appropriated Amount to Fundamental Properties)       38,932,782       17,812,272       56,745,054         2. Unrestricted Net Assets       599,829,467       397,287,986       997,117,453         (Appropriated Amount to Fundamental Properties)       436,386,	TOTAL ASSETS		1,104,042,573	
1. Current Liabilities       222,576,786       86,398,941       308,975,727         Deposits Received       9,256,832       2,558,652       11,815,484         Subsidies/Contract Services to be Returned       12,643,704       4,573,209       17,216,913         Accrued Seasonal Bonus       119,876,107       34,069,465       153,945,572         Total Current Liabilities       364,353,429       127,600,267       491,953,696         TOTAL LIABILITIES       364,353,429       127,600,267       491,953,696         III. NET ASSETS       1.468,155,919       561,342,048       2,029,497,967         Donated Building       38,932,782       17,812,272       56,745,054         Total Restricted Net Assets       1,507,088,701       579,154,320       2,086,243,021         (Appropriated Amount to Fundamental Properties)       38,932,782       17,812,272       56,745,054         2. Unrestricted Net Assets       599,829,467       397,287,986       997,117,453         (Appropriated Amount to Fundamental Properties)       436,386,908       199,652,894       636,039,802         TOTAL NET ASSETS       2,106,918,168       976,442,306       3,083,360,474	II. LIABILITIES		, , ,	<u> </u>
Deposits Received	1. Current Liabilities			
Deposits Received	Accounts Payable	222,576,786	86,398,941	308,975,727
Subsidies/Contract Services to be Returned       12,643,704       4,573,209       17,216,913         Accrued Seasonal Bonus       119,876,107       34,069,465       153,945,572         Total Current Liabilities       364,353,429       127,600,267       491,953,696         TOTAL LIABILITIES       364,353,429       127,600,267       491,953,696         III. NET ASSETS       1. Restricted Net Assets         Subsidy       1,468,155,919       561,342,048       2,029,497,967         Donated Building       38,932,782       17,812,272       56,745,054         Total Restricted Net Assets       1,507,088,701       579,154,320       2,086,243,021         (Appropriated Amount to Fundamental Properties)       38,932,782       17,812,272       56,745,054         2. Unrestricted Net Assets       599,829,467       397,287,986       997,117,453         (Appropriated Amount to Fundamental Properties)       436,386,908       199,652,894       636,039,802         TOTAL NET ASSETS       2,106,918,168       976,442,306       3,083,360,474				
Accrued Seasonal Bonus	•			
Total Current Liabilities         364,353,429         127,600,267         491,953,696           TOTAL LIABILITIES         364,353,429         127,600,267         491,953,696           III. NET ASSETS         1. Restricted Net Assets         561,342,048         2,029,497,967           Subsidy         1,468,155,919         561,342,048         2,029,497,967           Donated Building         38,932,782         17,812,272         56,745,054           Total Restricted Net Assets         1,507,088,701         579,154,320         2,086,243,021           (Appropriated Amount to Fundamental Properties)         38,932,782         17,812,272         56,745,054           2. Unrestricted Net Assets         599,829,467         397,287,986         997,117,453           (Appropriated Amount to Fundamental Properties)         436,386,908         199,652,894         636,039,802           TOTAL NET ASSETS         2,106,918,168         976,442,306         3,083,360,474	Accrued Seasonal Bonus			
TOTAL LIABILITIES 364,353,429 127,600,267 491,953,696  III. NET ASSETS  1. Restricted Net Assets Subsidy 1,468,155,919 561,342,048 2,029,497,967 Donated Building 38,932,782 17,812,272 56,745,054  Total Restricted Net Assets 1,507,088,701 579,154,320 2,086,243,021 (Appropriated Amount to Fundamental Properties) 38,932,782 17,812,272 56,745,054  2. Unrestricted Net Assets 599,829,467 397,287,986 997,117,453 (Appropriated Amount to Fundamental Properties) 436,386,908 199,652,894 636,039,802  TOTAL NET ASSETS 2,106,918,168 976,442,306 3,083,360,474	Total Current Liabilities			
III. NET ASSETS         1. Restricted Net Assets         Subsidy       1,468,155,919       561,342,048       2,029,497,967         Donated Building       38,932,782       17,812,272       56,745,054         Total Restricted Net Assets       1,507,088,701       579,154,320       2,086,243,021         (Appropriated Amount to Fundamental Properties)       38,932,782       17,812,272       56,745,054         2. Unrestricted Net Assets       599,829,467       397,287,986       997,117,453         (Appropriated Amount to Fundamental Properties)       436,386,908       199,652,894       636,039,802         TOTAL NET ASSETS       2,106,918,168       976,442,306       3,083,360,474				
1. Restricted Net Assets       1,468,155,919       561,342,048       2,029,497,967         Donated Building       38,932,782       17,812,272       56,745,054         Total Restricted Net Assets       1,507,088,701       579,154,320       2,086,243,021         (Appropriated Amount to Fundamental Properties)       38,932,782       17,812,272       56,745,054         2. Unrestricted Net Assets       599,829,467       397,287,986       997,117,453         (Appropriated Amount to Fundamental Properties)       436,386,908       199,652,894       636,039,802         TOTAL NET ASSETS       2,106,918,168       976,442,306       3,083,360,474		201,222,123	127,000,207	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Subsidy       1,468,155,919       561,342,048       2,029,497,967         Donated Building       38,932,782       17,812,272       56,745,054         Total Restricted Net Assets       1,507,088,701       579,154,320       2,086,243,021         (Appropriated Amount to Fundamental Properties)       38,932,782       17,812,272       56,745,054         2. Unrestricted Net Assets       599,829,467       397,287,986       997,117,453         (Appropriated Amount to Fundamental Properties)       436,386,908       199,652,894       636,039,802         TOTAL NET ASSETS       2,106,918,168       976,442,306       3,083,360,474				
Donated Building       38,932,782       17,812,272       56,745,054         Total Restricted Net Assets       1,507,088,701       579,154,320       2,086,243,021         (Appropriated Amount to Fundamental Properties)       38,932,782       17,812,272       56,745,054         2. Unrestricted Net Assets       599,829,467       397,287,986       997,117,453         (Appropriated Amount to Fundamental Properties)       436,386,908       199,652,894       636,039,802         TOTAL NET ASSETS       2,106,918,168       976,442,306       3,083,360,474		1 468 155 919	561 342 048	2 029 497 967
Total Restricted Net Assets       1,507,088,701       579,154,320       2,086,243,021         (Appropriated Amount to Fundamental Properties)       38,932,782       17,812,272       56,745,054         2. Unrestricted Net Assets       599,829,467       397,287,986       997,117,453         (Appropriated Amount to Fundamental Properties)       436,386,908       199,652,894       636,039,802         TOTAL NET ASSETS       2,106,918,168       976,442,306       3,083,360,474	I			
(Appropriated Amount to Fundamental Properties)       38,932,782       17,812,272       56,745,054         2. Unrestricted Net Assets       599,829,467       397,287,986       997,117,453         (Appropriated Amount to Fundamental Properties)       436,386,908       199,652,894       636,039,802         TOTAL NET ASSETS       2,106,918,168       976,442,306       3,083,360,474	——————————————————————————————————————			
2. Unrestricted Net Assets       599,829,467       397,287,986       997,117,453         (Appropriated Amount to Fundamental Properties)       436,386,908       199,652,894       636,039,802         TOTAL NET ASSETS       2,106,918,168       976,442,306       3,083,360,474				
(Appropriated Amount to Fundamental Properties)       436,386,908       199,652,894       636,039,802         TOTAL NET ASSETS       2,106,918,168       976,442,306       3,083,360,474				
TOTAL NET ASSETS 2,106,918,168 976,442,306 3,083,360,474				
4 TOTAL LIABILITIES AND NEL ASSETS T 74/17/159/1 THI4D475/3 T 35/53/1/17/0	TOTAL LIABILITIES AND NET ASSETS	2,471,271,597	1,104,042,573	3,575,314,170

## STATEMENT OF CHANGES OF NET ASSETS (ALL FUNDS) 1 APRIL 2020 - 31 MARCH 2021

			(Unit: Yen
Category	Current Year	Prior Year	Changes
I. CHANGES IN UNRESTRICTED NET ASSETS			
1. Recurring Changes			
(1) Recurring Revenues and Gains			
Net Assets Released from Restrictions	3,170,651,434	3,401,887,124	(231,235,690)
Japan Subsidy	1,836,976,000	1,850,337,000	(13,361,000)
U.S. Subsidy	1,266,697,789	1,444,893,481	(178,195,692)
Japan Subsidy (Work-Related Illness Study)	22,692,597	49,255,000	(26,562,403)
Japan Subsidy (Major Facility Renovation)	39,807,000	52,759,000	(12,952,000)
U.S. Subsidy (Major Facility Renovation)	0	0	0
Donated Building	4,478,048	4,642,643	(164,595
Operating Income	40,794,377	54,705,383	(13,911,006
Medical Examination Income	7,237,366	14,509,440	(7,272,074)
Contract Services	33,557,011	40,195,943	(6,638,932)
Charitable Donations Income	5,000	0	5,000
Charitable Donations Income	5,000	0	5,000
Miscellaneous Income	2,976,999	1,899,609	1,077,390
Interest Income	11,813	8,857	2,956
Other Miscellaneous Income	2,965,186	1,890,752	1,074,434
Exchange Rate Gain	0	17,460	(17,460)
Exchange Rate Gain	0	17,460	(17,460)
Total Recurring Revenue and Gains	3,214,427,810	3,458,509,576	(244,081,766)
(2) Recurring Expenses and Losses			
i ) Direct Costs	2,487,148,211	2,462,472,600	24,675,611
Directors Salaries and Fees	33,433,463	33,658,014	(224,551)
Salaries and Wages	1,232,033,111	1,246,460,673	(14,427,562)
Termination Allowance	152,391,176	239,926,493	(87,535,317
Accrued Expense for Seasonal Bonus	116,702,016	120,088,390	(3,386,374
Fees and Gratuities	46,804,119	52,988,400	(6,184,281)
Travel, Domestic	375,500	9,030,038	(8,654,538)
Travel, Committee Members	0	274,190	(274,190)
Travel, Relocation	1,196,063	962,080	233,983
Travel, Overseas	0	11,761,519	(11,761,519)
Equipment Expensed	290,528	72,394	218,134
Supplies	124,665,111	130,485,544	(5,820,433)
PR and Publications	8,040,797	6,380,203	1,660,594
Communication and Freight	14,848,704	7,521,740	7,326,964
Utilities	40,142,370	44,322,844	(4,180,474
Leases and Transportation	22,056,140	19,639,366	2,416,774
Meetings	31,495	107,382	(75,887)
Temporary Employee Salaries and Benefits	51,114,957	68,607,903	(17,492,946
Insurance	32,957	24,197	8,760
Contract Services and Others	119,225,011	121,427,485	(2,202,474)
Land and Building Lease	41,269,582	42,978,041	(1,708,459)
Entrustment Fees	266,398,665	72,448,531	193,950,134
Depreciation	216,096,446	233,307,173	(17,210,727)
ii) Indirect Costs	703,124,794	966,607,942	(263,483,148)
Directors Salaries and Fees	19,001,666	17,993,941	1,007,725
Salaries and Wages	335,015,149	344,882,843	(9,867,694)
Termination Allowance	94,190,017	55,137,026	39,052,991
Accrued Expense for Seasonal Bonus	32,476,449	34,567,268	(2,090,819)
Fees and Gratuities	7,258,800	4,216,659	3,042,141
Travel, Domestic	405,130	3,009,750	(2,604,620
Travel, Committee Members	0	7,799,093	(7,799,093)
Travel, Relocation	0	0	0
Travel, Overseas	0	15,985,609	(15,985,609)
Equipment Expensed	5,280	0	5,280
Supplies	9,216,169	13,338,437	(4,122,268)
PR and Publications	2,477,753	5,143,626	(2,665,873)
Communication and Freight	6,733,220	13,722,310	(6,989,090)
Utilities	17,861,489	17,314,116	547,373
Leases and Transportation	3,091,677	4,223,678	(1,132,001
Meetings	0	497,601	(497,601)
Temporary Employee Salaries and Benefits	3,319,295	7,959,063	(4,639,768)
Insurance	2,537,278	2,590,528	(53,250)
Contract Services and Others	72,711,851	100,423,681	(27,711,830)
Employee Welfare	729,961	842,034	(112,073)
Land and Building Lease	18,663,377	16,574,918	2,088,459
Facility Maintenance & Repair	0	0	0
Tax	6,495,800	5,590,588	905,212
Entrustment Fees	37,444,420	262,670,500	(225,226,080
Depreciation	33,352,565	32,079,024	1,273,541
Exchange Rate Loss	137,448	45,649	91,799
iii) Subsidies/Contract Services to be Returned	27,085,746	29,429,034	(2,343,288
Total Recurring Expenses and Losses	3,217,358,751	3,458,509,576	(241,150,825
an recomming Expenses and Dosses	(2,930,941)	0	(2,930,941

## STATEMENT OF CHANGES OF NET ASSETS (ALL FUNDS) 1 APRIL 2020 - 31 MARCH 2021

Category	Current Year	Prior Year	Changes
2. Non-Recurring Changes			
(1) Non-Recurring Revenues and Gains			
Donated Non-Current Assets	2,288,859	211,140	2,077,719
Profit from Prior Year Adjustment	0	8,940	(8,940)
Total Non-Recurring Revenues and Gains	2,288,859	220,080	2,068,779
(2) Non-Recurring Expenses and Losses			
Loss on Disposal of Non-Current Assets	191,895	47,738,636	(47,546,741)
Loss from Prior Year Adjustment	0	488,047	(488,047)
Total Non-Recurring Expenses and Losses	191,895	48,226,683	(48,034,788)
Non-Recurring Changes	2,096,964	(48,006,603)	50,103,567
Changes in Unrestricted Net Assets during Current Year	(833,977)	(48,006,603)	47,172,626
Unrestricted Net Assets at Beginning of Year	997,951,430	1,045,958,033	(48,006,603)
Unrestricted Net Assets at End of Year	997,117,453	997,951,430	(833,977)
II. CHANGES IN RESTRICTED NET ASSETS			
Subsidy Income	3,448,438,802	3,473,436,610	(24,997,808)
Japan Subsidy	1,836,976,000	1,850,337,000	(13,361,000)
U.S. Subsidy	1,469,560,705	1,521,085,610	(51,524,905)
Japan Subsidy (Work-Related Illness Study)	22,692,597	49,255,000	(26,562,403)
Japan Subsidy (Major Facility Renovation)	39,807,000	52,759,000	(12,952,000)
U.S. Subsidy (Major Facility Renovation)	79,402,500	0	79,402,500
Exchange Rate Gain	0	0	0
Net Assets Released from Restrictions	(3,170,651,434)	(3,401,887,124)	231,235,690
Changes in Restricted Net Assets during Current Year	277,787,368	71,549,486	206,237,882
Restricted Net Assets at Beginning of Year	1,808,455,653	1,736,906,167	71,549,486
Restricted Net Assets at End of Year	2,086,243,021	1,808,455,653	277,787,368
III. CHANGES IN TOTAL NET ASSETS			
Net Assets at Beginning of Year	2,806,407,083	2,782,864,200	23,542,883
Net Assets at End of Year	3,083,360,474	2,806,407,083	276,953,391
CHANGES IN TOTAL NET ASSETS	276,953,391	23,542,883	253,410,508

# BERAKDOWN OF THE STATEMENT OF CHANGES IN NET ASSETS (ALL FUNDS) 1 APRIL 2020 - 31 MARCH 2021

CHANGES IN UNRESTRICTED NET ASSETS	~ .	Public-Interest	Corporate	(Unit: Yen)
1. Recurring Changes	Category		-	Total
1) Recurring Revenue and Gains   2,466,493,308   704,158,126   3,170,651,4   Japan Subsidy   1,428,432,538   408,543,62   1,836,076,00   1,226,697.7   0   22,602,597   0   22,602,597   0   22,606,697.7   0   22,606,697.7   0   22,602,597   0   22,606,697.7   0   22,602,597   0   22,606,697.7   0   22,602,597   0   22,606,697.7   0   22,602,597   0   22,606,697.7   0   22,602,597   0   22,606,697.7   0   22,602,597   0   22,602,597   0   22,602,597   0   22,606,697.7   0   22,602,597   0   22,606,697.7   0   22,602,597   0   22,606,697.7   0   22,602,597   0   22,602,597   0   22,602,597   0   22,602,597   0   22,602,597   0   22,602,597   0   22,602,597   0   22,602,597   0   22,602,597   0   22,602,597   0   22,602,597   0   22,602,597   0   22,602,597   0   22,602,597   0   22,702,997   0				
Net Assets Released from Restrictions   2,466,493,508   704,188,126   3,700,614   14pan Subsisity   1,428,432,558   405,834,862   12,606,0977.   14pan Subsisity (Work Related Illness Study)   22,602,597   14pan Subsisity (Mojor Facility Renovation)   273,11583   12,495,417   39,8070   12,500,400   12,500,400   14,600,400   14,				
Jagan Subsidy	, ,	2 466 402 200	704 150 126	2 150 651 424
U.S. Subsidy   984,984_201   281,713_S8   12.66,6977.				
Japan Subsidy (Work-Related Illness Study)   Japan Subsidy (Major Facility Renovation)   Committed Study (Major Facility Renovation)   Committed Renovation	*			
Lys Subsidy (Major Facility Removation)	-			
U.S. Subsidy (Major Facility Renovation)   0	* * * * * * * * * * * * * * * * * * * *		*	
Donated Building				0
Operating Income			1,405,659	4,478,048
Contract Services				40,794,377
Chartable Donations Income	Medical Examination Income	7,237,366	0	7,237,366
Charitable Donations Income   2,007,70   07,1270   2,970,     Miscellancous Income   2,007,70   07,1270   2,970,     Interest Income   0   0   11,813   11,8     Other Miscellancous Income   2,305,729   659,457   2,965,15     Exchange Rate Gain   0   0   0     Total Recurring Revenue and Gains   2,504,929,054   709,498,756   3,214,427,8     Caustring Expenses and Losses   1) Direct Cotosts   2,487,148,211   0   2,487,148,2     Directors Salaries and Fees   33,433,463   0   33,433,43     Salaries and Wages   1,222,033,111   0   1,222,031,17     Termination Allowance   152,391,176   0   152,391,17     Fees and Gratutities   46,804,119   0   46,804,1     Travel, Domestic   3755,00   0   375,55     Travel, Committee Members   0   0   0     Travel, Committee Members   1,196,663   0   1,196,06     Travel, Committee Members   1,266,51,11   0   1,24,665,11     Utilities   4,142,379   0   4,143,48,79     Utilities   4,142,379   0   4,143,48,79     Temporary Employee Salaries and Benefits   51,114,95   0   31,149     Temporary Employee Salaries and Benefits   51,114,95   0   31,149     Temporary Employee Salaries and Benefits   1,142,95   0   31,149     Temporary Employee Salaries and Benefits   1,142,95   0   31,149     Travel, Committee Members   0   0,01,666     Salaries and Wages   0   33,01,677     Accusted Expense	Contract Services	28,887,651	4,669,360	33,557,011
Miscellaneous Income		5,000	0	5,000
Interest Income		· ·	-	5,000
Other Miscellaneous Income   Exchange Rate Gain   O				2,976,999
Exchange Rate Gain				11,813
Exchange Rate Gain				2,965,186
Total Recurring Revenue and Gains   2,504,929,054   709,498,756   3,214,427.8	υ		-	0
(2) Recurring Expenses and Losses i) Direct Costs Directors Salaries and Fees Directors Salaries and Benefits Directors Salaries and Fees Directors Salaries and Benefits Directors Salaries and Fees Dire				2 214 427 810
i ) Direct Costs		2,304,929,034	/09,498,/36	3,214,427,810
Directors Salaries and Fees		2 487 148 211	n	2 487 148 211
Salaries and Wages	· · · · · · · · · · · · · · · · · · ·			33,433,463
Termination Allowance				1,232,033,111
Accrued Expense for Seasonal Bonus	-			152,391,176
Fees and Gratuities			0	116,702,016
Travel, Committee Members Travel, Colomittee Members Travel, Overseas Equipment Expensed Equipment Expensed Supplies 124,665,111 0 124,665,11 PR and Publications R,040,797 0 8,040,797 Communication and Freight Utilities 40,142,370 0 40,142,37 Leases and Transportation Meetings 31,495 0 31,44 Temporary Employee Salaries and Benefits Insurance 32,957 0 32,99 Land and Building Lease Intustment Fees 266,398,665 0 266,398,665 Depreciation 216,996,446 0 19,001,666 Depreciation 216,996,446 0 19,001,666 Depreciation 216,996,446 0 19,001,666 Salaries and Wages 0 19,001,666 Salaries and Fees 0 19,001,666 Salaries and Fees 0 19,001,666 Travel, Committee Members 0 24,470,449 Fees and Gratuities 0 40,142,31 Travel, Committee Members 0 0 0 0 Travel, Relocation 0 0 0 0 Travel, Relocation 0 0 0 0 Travel, Relocation 0 0 0 0 Travel, Committee Members 0 0 0 0 0 Travel, Relocation 0 0 0 0 Travel, Committee Members 0 0 0 0 0 Travel, Relocation 0 0 0 0 0 0 0 Travel, Relocation 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Fees and Gratuities		0	46,804,119
Travel, Relocation   1,196,063   0   1,196,063   Travel, Overseas   0   0   0   0   0   0   0   0   0	Travel, Domestic	375,500	0	375,500
Travel, Overseas	Travel, Committee Members	0	0	0
Equipment Expensed   290,528   0   290,55   Supplies   124,665,111   0   124,665,11   7   0   8,040,77   0   8,040,77   0   8,040,77   0   8,040,77   0   8,040,77   0   8,040,77   0   14,848,704   0   12,056,114   14,848,704   0   13,449,77   0   13,144,77   0   13,144,79   18,144,79   19,144,794   19,144,794   19,144,794,794,794,794,794,794,794,794,794,7		1,196,063	-	1,196,063
Supplies			· ·	0
PR and Publications	* * *		-	290,528
Communication and Freight         14,848,704         0         14,848,704           Utilities         40,142,370         0         40,142,376           Leases and Transportation         22,056,140         0         22,056,140           Meetings         31,495         0         31,495           Temporary Employee Salaries and Benefits         51,114,957         0         51,114,97           Insurance         32,957         0         32,9           Contract Services and Others         119,225,011         0         119,225,0           Land and Building Lease         41,269,582         0         41,269,582           Entrustment Fees         266,398,665         0         266,398,665           Depreciation         216,096,446         0         216,096,446           ii) Indirect Costs         0         703,124,794         703,124,794           Directors Salaries and Fees         0         19,001,666         19,001,66           Salaries and Wages         0         335,015,149         335,015,149           Termination Allowance         0         94,190,017         94,190,017           Accrued Expense for Seasonal Bonus         0         7,258,80         7,258,80           Travel, Domestic         0	**		-	
Utilities			· ·	8,040,797
Leases and Transportation  Meetings  31,495  Temporary Employee Salaries and Benefits  Insurance  32,957  Contract Services and Others  Land and Building Lease  Entrustment Fees  Depreciation  Directors Salaries and Fees  Directors Salaries and Fees  Directors Salaries and Fees  Salaries and Wages  Temmination Allowance  Accrued Expense for Seasonal Bonus  Travel, Committee Members  Travel, Committee Members  Diracy, Overseas  Equipment Expensed  Equipment Expensed  Equipment Expensed  Deprementation  Communication and Freight  Leases and Transportation  Deprementation  Temporary Employee Salaries and Benefits  Leases and Transportation  Temporary Employee Salaries and Benefits  Directors Salaries and Wages  Directors Salaries and Fees  Directors Salaries and Galaries  Directors Salaries and Fees  Directors Salaries Salaries and Fees  Directors Salaries			-	
Meetings         31,495         0         51,114,957           Insurance         32,957         0         32,95           Contract Services and Others         119,225,011         0         119,225,01           Land and Building Lease         41,269,582         0         41,269,582           Entrustment Fees         266,398,665         0         266,398,665           Depreciation         0         703,124,794         703,124,794           Directors Salaries and Fees         0         19,001,666         19,001,666           Salaries and Wages         0         335,015,149         335,015,14           Termination Allowance         0         94,190,017         94,190,01           Accrued Expense for Seasonal Bonus         0         32,476,449         32,476,449           Fees and Gratuities         0         7,258,800         7,258,80           Travel, Domestic         0         0         0         7,258,80           Travel, Committee Members         0         0         0         0           Travel, Overseas         0         0         0         0         0         0           Supplies         0         9,216,169         9,216,19         9,216,19         9,216,19			-	
Temporary Employee Salaries and Benefits   S1,114,957   0   S1,114,95   Insurance   32,957   0   32,95   0   32,	*			
Insurance	=		-	
Contract Services and Others         119,225,011         0         119,225,01           Land and Building Lease         41,269,822         0         41,269,382           Entrustment Fees         266,398,665         0         266,398,665           Depreciation         216,096,446         0         216,096,446           ii) Indirect Costs         0         703,124,794         703,124,794           Directors Salaries and Fees         0         19,001,666         19,001,666           Salaries and Wages         0         335,015,149         335,015,149           Termination Allowance         0         94,190,017         94,190,01           Accrued Expense for Seasonal Bonus         0         32,476,449         32,476,449           Fees and Gratuities         0         7,258,800         7,258,80           Travel, Domestic         0         405,130         405,130           Travel, Committee Members         0         0         0           Travel, Committee Members         0         0         0           Travel, Coverseas         0         0         0           Supplies         0         0         2,216,169         9,216,169           PR and Publications         0         0 <td< td=""><td></td><td></td><td></td><td>32,957</td></td<>				32,957
Land and Building Lease		· ·	· ·	119,225,011
Entrustment Fees	Land and Building Lease		0	41,269,582
ii) Indirect Costs         0         703,124,794         703,124,794           Directors Salaries and Fees         0         19,001,666         19,001,66           Salaries and Wages         0         335,015,149         335,015,149           Termination Allowance         0         94,190,017         94,190,017           Accrued Expense for Seasonal Bonus         0         32,476,449         32,476,449           Fees and Gratuities         0         7,258,800         7,258,80           Travel, Domestic         0         405,130         405,13           Travel, Committee Members         0         0         0           Travel, Committee Members         0         0         0           Travel, Overseas         0         0         0           Equipment Expensed         0         5,280         5,22           Supplies         0         9,216,169         9,216,16           PR and Publications         0         2,477,753         2,477,75           Communication and Freight         0         6,733,220         6,733,22           Utilities         0         17,861,489         17,861,44           Leases and Transportation         0         3,091,677         3,091,67			0	266,398,665
Directors Salaries and Fees   0   19,001,666   335,015,149   335,015,149   335,015,149   335,015,149   335,015,149   335,015,149   335,015,149   335,015,149   335,015,149   335,015,149   335,015,149   32,476,449   32,477,753	Depreciation	216,096,446	0	216,096,446
Salaries and Wages         0         335,015,149         335,015,149           Termination Allowance         0         94,190,017         94,190,017           Accrued Expense for Seasonal Bonus         0         32,476,449         32,476,44           Fees and Gratuities         0         7,258,800         7,258,80           Travel, Domestic         0         405,13         405,13           Travel, Committee Members         0         0         0           Travel, Overseas         0         0         0           Equipment Expensed         0         5,280         5,28           Supplies         0         9,216,169         9,216,16           PR and Publications         0         2,477,73         2,477,73           Communication and Freight         0         6,733,22         6,733,22           Utilities         0         17,861,489         17,861,4           Leases and Transportation         0         3,091,677         3,091,67           Meetings         0         0         0           Temporary Employee Salaries and Benefits         0         3,319,295         3,319,295           Insurance         0         2,537,278         2,537,278           Contract Service	ii) Indirect Costs	0	703,124,794	703,124,794
Termination Allowance	Directors Salaries and Fees	0	19,001,666	19,001,666
Accrued Expense for Seasonal Bonus Fees and Gratuities Fees and Gratuities Travel, Domestic Travel, Committee Members Travel, Relocation Travel, Overseas Equipment Expensed Supplies Fees and Publications Communication and Freight Ceases and Transportation Meetings Temporary Employee Salaries and Benefits Employee Welfare Employee Welfare Land and Building Lease Entrustment Fees Deptor Land and Building Lease Exchange Rate Loss Exchange Rate Loss Equipment Expensed Deptor De				335,015,149
Fees and Gratuities         0         7,258,800         7,258,80           Travel, Domestic         0         405,130         405,13           Travel, Committee Members         0         0         0           Travel, Relocation         0         0         0           Travel, Overseas         0         0         5,280         5,280           Supplies         0         9,216,169         9,216,16         0,216,18         0,2477,73         2,477,73         2,477,73         0,2477,				94,190,017
Travel, Domestic         0         405,130         405,13           Travel, Committee Members         0         0         0           Travel, Relocation         0         0         0           Travel, Overseas         0         0         0           Equipment Expensed         0         5,280         5,22           Supplies         0         9,216,169         9,216,16           PR and Publications         0         2,477,753         2,477,75           Communication and Freight         0         6,733,220         6,733,22           Utilities         0         17,861,489         17,861,48           Leases and Transportation         0         3,091,677         3,091,67           Meetings         0         0         0           Temporary Employee Salaries and Benefits         0         2,537,278         2,537,27           Contract Services and Others         0         72,711,851         72,711,8           Employee Welfare         0         729,961         729,96           Land and Building Lease         0         18,663,377         18,663,37           Facility Maintenance & Repair         0         6,495,800         6,495,80           Tax         0	*			32,476,449
Travel, Committee Members       0       0         Travel, Relocation       0       0         Travel, Overseas       0       0         Equipment Expensed       0       5,280         Supplies       0       9,216,169         PR and Publications       0       2,477,73         Communication and Freight       0       6,733,220       6,733,2         Utilities       0       17,861,489       17,861,48         Leases and Transportation       0       3,091,677       3,091,67         Meetings       0       0       0         Temporary Employee Salaries and Benefits       0       3,319,295       3,319,295         Insurance       0       2,537,278       2,537,27         Contract Services and Others       0       72,711,851       72,711,8         Employee Welfare       0       729,961       729,96         Land and Building Lease       0       18,663,377       18,663,37         Facility Maintenance & Repair       0       6,495,80       6,495,80         Entrustment Fees       0       37,444,42       37,444,42         Depreciation       0       33,352,565       33,352,565       33,352,565         Exchange Ra				
Travel, Relocation         0         0           Travel, Overseas         0         0           Equipment Expensed         0         5,280         5,28           Supplies         0         9,216,169         9,216,16           PR and Publications         0         2,477,73         2,477,73           Communication and Freight         0         6,733,220         6,733,22           Utilities         0         17,861,489         17,861,43           Leases and Transportation         0         3,091,677         3,091,67           Meetings         0         0         0           Temporary Employee Salaries and Benefits         0         3,319,295         3,319,295           Insurance         0         2,537,278         2,537,27           Contract Services and Others         0         72,711,851         72,711,8           Employee Welfare         0         729,961         729,96           Land and Building Lease         0         18,663,377         18,663,37           Facility Maintenance & Repair         0         6,495,800         6,495,80           Entrustment Fees         0         37,444,420         37,444,42           Depreciation         0         33,352,565<	*	-		405,130 0
Travel, Overseas       0       0         Equipment Expensed       0       5,280         Supplies       0       9,216,169         PR and Publications       0       2,477,753         Communication and Freight       0       6,733,220         Utilities       0       17,861,489       17,861,48         Leases and Transportation       0       3,091,677       3,091,67         Meetings       0       0       0         Temporary Employee Salaries and Benefits       0       3,319,295       3,319,295         Insurance       0       2,537,278       2,537,2         Contract Services and Others       0       72,711,851       72,711,85         Employee Welfare       0       729,961       729,96         Land and Building Lease       0       18,663,377       18,663,37         Facility Maintenance & Repair       0       6,495,800       6,495,80         Entrustment Fees       0       37,444,420       37,444,42         Depreciation       0       33,352,565       33,352,565         Exchange Rate Loss       0       137,448       137,4         iii) Subsidies/Contract Services to be Returned       20,317,709       6,768,037       27,085,74<			-	0
Equipment Expensed       0       5,280       5,22         Supplies       0       9,216,169       9,216,169         PR and Publications       0       2,477,753       2,477,75         Communication and Freight       0       6,733,220       6,733,22         Utilities       0       17,861,489       17,861,48         Leases and Transportation       0       3,091,677       3,091,67         Meetings       0       0       0         Temporary Employee Salaries and Benefits       0       3,319,295       3,319,295         Insurance       0       2,537,278       2,537,27         Contract Services and Others       0       72,711,851       72,711,85         Employee Welfare       0       72,9961       729,96         Land and Building Lease       0       18,663,377       18,663,37         Facility Maintenance & Repair       0       6,495,800       6,495,80         Entrustment Fees       0       37,444,420       37,444,42         Depreciation       0       33,352,565       33,352,565         Exchange Rate Loss       0       137,448       137,4         iii) Subsidies/Contract Services to be Returned       20,317,709       6,768,037       2		-	-	0
Supplies         0         9,216,169         9,216,169           PR and Publications         0         2,477,753         2,477,753           Communication and Freight         0         6,733,220         6,733,22           Utilities         0         17,861,489         17,861,44           Leases and Transportation         0         3,091,677         3,091,67           Meetings         0         0         3,319,295         3,319,295           Insurance         0         2,537,278         2,537,27           Contract Services and Others         0         72,711,851         72,711,85           Employee Welfare         0         729,961         729,96           Land and Building Lease         0         18,663,377         18,663,37           Facility Maintenance & Repair         0         6,495,800         6,495,80           Entrustment Fees         0         37,444,420         37,444,42           Depreciation         0         33,352,565         33,352,565           Exchange Rate Loss         0         137,448         137,44           iii) Subsidies/Contract Services to be Returned         20,317,709         6,768,037         27,085,74			-	5,280
PR and Publications Communication and Freight  O Contract Services and Others  O Contract Services and Benefits  O Contract Services and Benefit				9,216,169
Communication and Freight         0         6,733,220         6,733,22           Utilities         0         17,861,489         17,861,48           Leases and Transportation         0         3,091,677         3,091,67           Meetings         0         0         3,319,295         3,319,295           Insurance         0         2,537,278         2,537,27           Contract Services and Others         0         72,711,851         72,711,8           Employee Welfare         0         729,961         729,961           Land and Building Lease         0         18,663,377         18,663,37           Facility Maintenance & Repair         0         6,495,800         6,495,80           Entrustment Fees         0         37,444,420         37,444,42           Depreciation         0         33,352,565         33,352,565           Exchange Rate Loss         0         137,448         137,44           iii) Subsidies/Contract Services to be Returned         20,317,709         6,768,037         27,085,74	**			2,477,753
Utilities         0         17,861,489         17,861,48           Leases and Transportation         0         3,091,677         3,091,67           Meetings         0         0         0           Temporary Employee Salaries and Benefits         0         3,319,295         3,319,295           Insurance         0         2,537,278         2,537,27           Contract Services and Others         0         72,711,851         72,711,8           Employee Welfare         0         729,961         729,961           Land and Building Lease         0         18,663,377         18,663,37           Facility Maintenance & Repair         0         6,495,800         6,495,80           Entrustment Fees         0         37,444,420         37,444,42           Depreciation         0         33,352,565         33,352,565           Exchange Rate Loss         0         137,448         137,44           iii) Subsidies/Contract Services to be Returned         20,317,709         6,768,037         27,085,74				6,733,220
Meetings       0       0         Temporary Employee Salaries and Benefits       0       3,319,295       3,319,295         Insurance       0       2,537,278       2,537,27         Contract Services and Others       0       72,711,851       72,711,85         Employee Welfare       0       729,961       729,961         Land and Building Lease       0       18,663,377       18,663,37         Facility Maintenance & Repair       0       6,495,800       6,495,80         Entrustment Fees       0       37,444,420       37,444,42         Depreciation       0       33,352,565       33,352,565         Exchange Rate Loss       0       137,448       137,44         iii) Subsidies/Contract Services to be Returned       20,317,709       6,768,037       27,085,74		0		17,861,489
Temporary Employee Salaries and Benefits         0         3,319,295         3,319,295           Insurance         0         2,537,278         2,537,27           Contract Services and Others         0         72,711,851         72,711,85           Employee Welfare         0         729,961         729,96           Land and Building Lease         0         18,663,377         18,663,37           Facility Maintenance & Repair         0         6,495,800         6,495,80           Entrustment Fees         0         37,444,420         37,444,42           Depreciation         0         33,352,565         33,352,565           Exchange Rate Loss         0         137,448         137,44           iii) Subsidies/Contract Services to be Returned         20,317,709         6,768,037         27,085,74	Leases and Transportation	0		3,091,677
Insurance	*		0	0
Contract Services and Others         0         72,711,851         72,919,63         72,919,63         6,495,80		-	3,319,295	3,319,295
Employee Welfare         0         729,961         729,961           Land and Building Lease         0         18,663,377         18,663,37           Facility Maintenance & Repair         0         0         0           Tax         0         6,495,800         6,495,80           Entrustment Fees         0         37,444,420         37,444,42           Depreciation         0         33,352,565         33,352,565           Exchange Rate Loss         0         137,448         137,44           iii) Subsidies/Contract Services to be Returned         20,317,709         6,768,037         27,085,74				2,537,278
Land and Building Lease     0     18,663,377     18,663,37       Facility Maintenance & Repair     0     0       Tax     0     6,495,800     6,495,80       Entrustment Fees     0     37,444,420     37,444,42       Depreciation     0     33,352,565     33,352,565       Exchange Rate Loss     0     137,448     137,4       iii) Subsidies/Contract Services to be Returned     20,317,709     6,768,037     27,085,74		-		72,711,851
Facility Maintenance & Repair       0       0       0         Tax       0       6,495,800       6,495,80         Entrustment Fees       0       37,444,420       37,444,42         Depreciation       0       33,352,565       33,352,56         Exchange Rate Loss       0       137,448       137,4         iii) Subsidies/Contract Services to be Returned       20,317,709       6,768,037       27,085,74	* *			729,961
Tax         0         6,495,800         6,495,80           Entrustment Fees         0         37,444,420         37,444,42           Depreciation         0         33,352,565         33,352,565           Exchange Rate Loss         0         137,448         137,4           iii) Subsidies/Contract Services to be Returned         20,317,709         6,768,037         27,085,74				18,663,377
Entrustment Fees         0         37,444,420         37,444,42           Depreciation         0         33,352,565         33,352,56           Exchange Rate Loss         0         137,448         137,44           iii) Subsidies/Contract Services to be Returned         20,317,709         6,768,037         27,085,74	·		-	0
Depreciation         0         33,352,565         33,352,565           Exchange Rate Loss         0         137,448         137,44           iii) Subsidies/Contract Services to be Returned         20,317,709         6,768,037         27,085,74				
Exchange Rate Loss         0         137,448         137,448           iii) Subsidies/Contract Services to be Returned         20,317,709         6,768,037         27,085,74				
iii) Subsidies/Contract Services to be Returned 20,317,709 6,768,037 27,085,74	-			137,448
				27,085,746
Total Recurring Expenses and Losses   2,507,465,920   709,892,831   3.217,358.7	Total Recurring Expenses and Losses	2,507,465,920	709,892,831	3,217,358,751
				(2,930,941)

# BERAKDOWN OF THE STATEMENT OF CHANGES IN NET ASSETS (ALL FUNDS) 1 APRIL 2020 - 31 MARCH 2021

Category	Public-Interest Activity Accounting	Corporate Accounting	Total
2. Non-Recurring Changes	,		
(1) Non-Recurring Revenues and Gains			
Donated Non-Current Assets	2,288,859	0	2,288,859
Profit from Prior Year Adjustment	0	0	0
Total Non-Recurring Revenues and Gains	2,288,859	0	2,288,859
(2) Non-Recurring Expenses and Losses			
Loss on Disposal of Non-Current Assets	130,408	61,487	191,895
Loss from Prior Year Adjustment	0	0	0
Total Non-Recurring Expenses and Losses	130,408	61,487	191,895
Non-Recurring Changes	2,158,451	(61,487)	2,096,964
Changes in Unrestricted Net Assets during Current Year	(378,415)	(455,562)	(833,977)
Unrestricted Net Assets at Beginning of Year	600,207,882	397,743,548	997,951,430
Unrestricted Net Assets at End of Year	599,829,467	397,287,986	997,117,453
II. CHANGES IN RESTRICTED NET ASSETS			
Subsidy Income	2,675,645,177	772,793,625	3,448,438,802
Japan Subsidy	1,428,432,538	408,543,462	1,836,976,000
U.S. Subsidy	1,142,730,404	326,830,301	1,469,560,705
Japan Subsidy (Work-Related Illness Study)	22,692,597	0	22,692,597
Japan Subsidy (Major Facility Renovation)	27,311,583	12,495,417	39,807,000
U.S. Subsidy (Major Facility Renovation)	54,478,055	24,924,445	79,402,500
Exchange Rate Gain	0	0	0
Net Assets Released from Restrictions	(2,466,493,308)	(704,158,126)	(3,170,651,434)
Changes in Restricted Net Assets during Current Year	209,151,869	68,635,499	277,787,368
Restricted Net Assets at Beginning of Year	1,297,936,832	510,518,821	1,808,455,653
Restricted Net Assets at End of Year	1,507,088,701	579,154,320	2,086,243,021
III. CHANGES IN TOTAL NET ASSETS			
Net Assets at Beginning of Year	1,898,144,714	908,262,369	2,806,407,083
Net Assets at End of Year	2,106,918,168	976,442,306	3,083,360,474
CHANGES IN TOTAL NET ASSETS	208,773,454	68,179,937	276,953,391

## NOTES ON FINANCEAL REPORTS

#### 1. Important accounting policies

(1) Valuation standards and methods for inventory assets ("Other" of Current Assets)

By the lower of cost or market value method based on first-in first-out system

(2) Method for depreciation of non-current assets

Non-current assets are depreciated by the straight-line method.

(3) Reporting standards for reserves

i) Accrued seasonal bonus

Summer bonus amounts accrued for directors and employees during the current term are reported.

ii) Reserve for retirement allowance

In accordance with the accounting principles for public interest corporations, with regard to retirement allowance payment projections, it has become necessary to report the retirement allowance liability for directors and employees at 100% of 1,913,592,217 yen, the payable term-end liability, as the reserve for retirement allowance. However, since retirement allowance liabilities beyond one year are not provided by the U.S. and Japanese governments' annual subsidies, which cover nearly all of RERF's expenses, the reserve for such retirement allowance has not been recorded.

(4) Accounting procedures for consumption taxes

Consumption taxes are calculated based on the tax-inclusive method.

2. Changes in and balance of the monetary value of fundamental properties and reserves

Changes in and balance of the monetary value of fundamental properties and reserves are as follows:

(Unit: Yen)

Item	Closing Balance of Previous Term	Increase during Current Term	Decrease during Current Term	Closing Balance of Current Term
Fundamental Properties				
Buildings	741,479,997	13,368,212	62,063,353	692,784,856
Total	741,479,997	13,368,212	62,063,353	692,784,856

3. Financial sources of fundamental properties and reserves

Financial sources of fundamental properties and reserves are as follows:

(Unit: Yen)

Item	Closing Balance of Current Term	Appropriated Amount from Restricted Net Assets	Appropriated Amount from Unrestricted Net Assets	Amount of Liabilities
Fundamental Properties				
Buildings	692,784,856	56,745,054	636,039,802	0
Total	692,784,856	56,745,054	636,039,802	0

4. Acquisition costs of non-current assets, accumulated depreciation, and closing balance of current term

Acquisition costs of non-current assets, accumulated depreciation, and closing balance of current term are as follows:

Item	Acquisition Cost	Accumulated Depreciation	Closing Balance of Current Term
Buildings	1,393,176,971	700,392,115	692,784,856
Vehicles	688,040	688,039	1
Furniture and Equipment	3,689,910,741	2,953,221,683	736,689,058
Software	242,765,048	189,259,699	53,505,349
Total	5,326,540,800	3,843,561,536	1,482,979,264

## NOTES OF FINANCIAL REPORTS

5. Summary of changes in government subsidy amounts over current term

Summary of changes in government subsidy amounts over current term is as follows:

(Unit: Yen)

Name of Subsidy	Providers	Closing Balance of the Previous Term	Increase during Current Term	Decrease during Current Term	Closing Balance of Current Term	Classification on Balance Sheet
Japane government subsidy	Ministry of Health, Labour and Welfare	0	1,836,976,000	1,836,976,000	0	Net Assets
U.S. government subsidy	Department of Energy	1,404,618,089	1,469,560,705	1,228,811,771	1,645,367,023	Net Assets
Japan governmeny subsidy (Work-Related Illness Study)	Ministry of Health, Labour and Welfare	948,254	22,692,597	23,530,874	109,977	Net Assets
Japan governmeny subsidy (Major Facility Renovation)	Ministry of Health, Labour and Welfare	0	39,807,000	39,807,000	0	Net Assets
U.S. governmeny subsidy (Major Facility Renovation)	Ministry of Health, Labour and Welfare	0	79,402,500	0	79,402,500	Net Assets
Total		1,405,566,343	3,448,438,802	3,129,125,645	1,724,879,500	

6. Summary of amount of transfer from restricted net assets to unrestricted net assets

Summary of amount of transfer from restricted net assets to unrestricted net assets is as follows:

(Unit: Yen)

Description	Amount
Amount of Transfer by Depreciation	4,478,048
Transferred amount based on recording	4,478,048 3,166,173,386
in direct and indirect costs	
Total	3,170,651,434

#### 7. Others

(1) "Unallowable Costs," provided on No. A-122, Circular of U.S. Office of Management and Budget (OMB)

General Fund 141,300 yen

#### (2) Subsidy Income

Until the end of FY2013, RERF recorded as subsidy income the received U.S. and Japan subsidies and the sum equivalent to depreciation for donated buildings under the recurring revenues and gains, and included the exchange gain/loss of the U.S. subsidy under the recurring changes. However, since FY2014, RERF has followed note 13 in the "notes to the accounting standards for public nonprofit organizations" and recorded the subsidies received, including the exchange gain/loss, under the changes in restricted net assets. This records the sum included in the direct and indirect costs under the recurring changes as the net assets released from restrictions.

## NOTES ON FINANCIAL REPORTS

#### 8. External Grants

Summary of FY2020 external grants is as follows:

(Unit: Yen)

Item	Number of Grants	Amount Received	Expenditure	Amount Carried Over
Japan society for the promotion of science - Grant-in-Aid for Scientific Research (B)	2	1,253,951	1,253,951	0
Japan society for the promotion of science - Grant-in-Aid for Scientific Research (C)	2	3,401,775	3,077,642	324,133
Japan society for the promotion of science - Early-Career Scientists	3	3,838,251	3,280,774	557,477
MHLW - Comprehensive research project against circulatory disease, diabetes, and other lifestyle-related diseases	1	801,051	801,051	0
MHLW - Comprehensive anti-cancer research	1	650,000	206,013	443,987
Tsuchiya Memorial Medical Foundation	1	1,000,000	0	1,000,000
Research Grant for Japanese Society of Hematology	1	300,157	300,157	0
Total	11	11,245,185	8,919,588	2,325,597

The above summary is for information purposes. External grants received from Japanese government agencies are issued to individual employees of an organization and not to the organization itself. As such, under present government guidelines, RERF does not recognize the income and expenses from these grants as part of its official statements of accounts.

However, it should be noted that certain external grants allow an indirect cost percentage. This funding from those grants is transferred to RERF as income and is included as operating income in the Statement of Changes in Net Assets of RERF's financial statements.

<sup>\* &</sup>quot;Amount Received" includes the balance carried over from the previous fiscal year and interest income.

## ADDENDED STATEMENT

## 1. Breakdown of fundamental assets and specific assets

(Unit: Yen)

Classification	Item	Book value at beginning of term	Increase for current term	Decrease for current term	Book value at end of term
Fundamental Assets					
	Buildings	741,479,997	13,368,212	62,063,353	692,784,856
Total		741,479,997	13,368,212	62,063,353	692,784,856

<sup>\*</sup> Increase for current term includes: installation of a security area. These capital expenditures are recognized as Unrestricted Net Assets.

## 2. Breakdown of tangible and intangible non-current assets

(Unit: Yen)

					(Ont. Ten)
Classification	Item	Book value at beginning of term	Increase for current term	Decrease for current term	Book value at end of term
Tangible Non-Current					
Assets	Vehicles	1	0	0	1
	Furniture and				
	Equipment	735,982,367	171,813,846	171,107,155	736,689,058
	Sub-total	735,982,368	171,813,846	171,107,155	736,689,059
Intangible Non-Current					
Assets	Telephone Deposits	2,052,000	0	144,000	1,908,000
	Software	52,507,870	17,323,877	16,326,398	53,505,349
	Security Deposits	2,646,000	0	552,000	2,094,000
	Sub-total	57,205,870	17,323,877	17,022,398	57,507,349
Total		793,188,238	189,137,723	188,129,553	794,196,408

## 3. Details of accrued expenses

Item	Balance at beginning of term	Increase for current term	Decrease for current term		Balance at end of term
	at ocgining of term		Used as Intended	Other	at clid of term
Accrued Seasonal Bonus	159,493,396	153,945,572	159,493,396	0	153,945,572
Total	159,493,396	153,945,572	159,493,396	0	153,945,572

## LIST OF PROPERTY AS OF 31 MARCH 2021

			<del>_</del>	(Unit: Ye
Item in the balance sheet		Location, amount of material	Purpose of use, etc.	Amount
Current Assets)			l	
	Cash	On hand	Working capital	500,00
	Checking Accounts	MUFG Bank	Same as above	574,004,19
	Savings Accounts	Hiroshima Bank	Same as above	95,200,60
		MUFG Bank	Same as above	1,336,236,68
		Nishinihon City Bank	Same as above	10,790,25
		Juhachi Shinwa Bank Same as above		13,435,32
	Subsidies Receivable	U.S. government subsidy	Unreceived funding	
	Accounts Receivable	Medical examination fees (Hiroshima)	Accounts receivable for February and March	658,09
		edical examination fees (Nagasaki) Same as above		162,12
		U.S. National Cancer Institute (NCI) Same as above		2,624,52
		Rental home utilities	Advance payment of utilities for January - March	334,04
		Other accounts receivable	Accounts receivable (Including contract services income of special funds)	7,717,65
	Prepaid Expenses	Unemployment insurance	Overpayment of amount due for this fiscal year allocated to next fiscal year	499,392
		Workers' compensation insurance	Same as above	138,42
		Rental home rent	Amount due for April, next fiscal year	768,00
		Other prepaid expenses	Amount for next fiscal year	23,138,58
	Other	Reagents, Laboratory supplies,	Unused amount at final inventory	22,124,99
Total Current Assets				2,088,332,90
(Non-Current Assets)				
Fundamental Properties	Buildings	Hiroshima Laboratory 7,847㎡ (5-2 Hijiyama Park, Hiroshima)	Property for public interest activities (68.61%) and administrative activities (31.39%)	501,764,96
		Nagasaki Laboratory 2,643㎡ (1-8-6 Nakagawa, Nagasaki)	Same as above	177,519,89
		Hijiyama Hall 1,386㎡ (5-1 Hijiyama Park, Hiroshima)	Property for administrative activities	13,500,00
Other Non-Current	Vehicles	Hiroshima Laboratory 1 vehicle	Property for administrative activities	
	Furniture and Equipment	Hiroshima Laboratory 4,933 items	Property for public interest activities (94.65%) and administrative activities (5.35%)	342,633,839
		Nagasaki Laboratory 1,292 items	Same as above	394,055,21
	Telephone Deposits	Hiroshima Laboratory 35 circuits	Property for public interest activities (24.53%) and administrative activities (75.47%)	1,260,00
		Nagasaki Laboratory 18 circuits	Same as above	648,00
	Software	Hiroshima Laboratory 236 items	Property for public interest activities (94.21%) and administrative activities (5.79%)	47,964,92
		Nagasaki Laboratory 18 items	Same as above	5,540,42
	Security Deposits	Hiroshima Laboratory 5 deposits	Property for public interest activities (87.39%) and administrative activities (12.61%)	2,094,00
Total Non-Current A	ssets			1,486,981,26
Total Assets				3,575,314,17

## LIST OF PROPERTY AS OF 31 MARCH 2021

Item in the balance sheet		Location, amount of material	Purpose of use, etc.	Amount
(Current Liabilities)				
	Accounts Payable	Base Pay	Payable portion for March	143,700
		Employee allowance	Same as above	2,520
		Legal welfare premiums	Same as above	13,750,282
		Overtime allowances	Same as above	1,670,149
		Termination allowances	Same as above	197,086,885
		Fees and gratuities	Same as above	7,597,464
		Equipment	Payable portion for acquisition of equipment	4,075
		Supplies	Payable portion for acquisition of supplies	9,906,592
		Printing and Book Binding	Payable portion for printing and book binding	393,957
		Communication and freight	Payable portion for communication and freight	1,366,331
		Utilities	Payable portion for utilities	1,465,727
		Leases and Transportation	Payable portion for leases and transportation	1,930,407
		Temporary Employee Salaries and Benefits	Payable portion for temporary employee salaries and benefits	183,680
		Contract services and others	Payable portion for contract services and others	36,489,188
		Employee Welfare	Payable portion for employee welfare	74,140
		Tax	Unpaid portion for consumption tax	1,787,900
		Entrustment fees	Payable portion for entrustment fees	16,929,485
		Other Non-Current Assets	Payable portion for other non-current assets	17,912,055
		Others	Payable travel expenses to committee members and RERF staff	281,190
	Deposits Received	Withheld payroll taxes payable	Amount deposited for March portion of withholding taxes for directors/staff	11,649,824
		Temporary Received	Money to be returned of external research funding	165,660
	Subsidies/Contract Service to be Returned	Ministry of Health, Labour and Welfare	Portion returned as surplus of subsidy	17,216,913
	Accrued Seasonal Bonus	December 2020 - March 2021	Accrued portion of staff seasonal bonuses to be paid in June 2020	153,945,572
Total Current Liabilit	ies			491,953,696
Total Liabilities				491,953,696
Net Assets				3,083,360,474