

# FY2021 Audit Report

Dr. Ohtsura Niwa  
Chairman, Radiation Effects Research Foundation

We, the auditors, have audited Directors' performance of their duties for FY2021, which started on April 1, 2021, and ended on March 31, 2022. In accordance with Article 99 (1) of the Act on General Incorporated Associations and General Incorporated Foundations (provision to be applied mutatis mutandis to Article 197 of the same act) and Articles 36 and 45 of the Ordinance for Enforcement of the Act on General Incorporated Associations and General Incorporated Foundations (provisions to be applied mutatis mutandis to Article 64 of the same ordinance), we have prepared this audit report to summarize our findings and opinions as follows:

## 1. Method of audit and audited items

We communicated with the Directors and personnel, among others, of the Foundation, collected information, and sought to improve the audit environment. We also attended the Board of Directors meetings and other significant meetings and received Directors' reports on their performance of duties. We reviewed important documents of managerial decisions and investigated the status of activities and properties at the principal office of the Foundation. We audited the report of activities and its appended documents for the said fiscal year. We also examined the account books or their related documents and audited the said fiscal year's financial statements, their appended documents, and the list of properties.

## 2. Audit results

### (1) Audit results concerning reports of activities

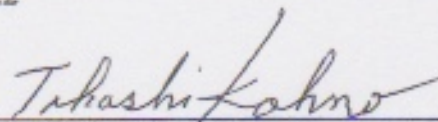
- i) We affirm that the report of activities and its appended documents present fairly the status of the Foundation in conformity with the relevant laws and ordinances as well as the Articles of Incorporation (AOI).
- ii) We found no evidence of unlawful acts on the part of the Directors with respect to their performance of duties or significant circumstance in contravention of laws, regulations, or the AOI.

### (2) Audit results concerning financial statements, their appended documents, and the list of properties

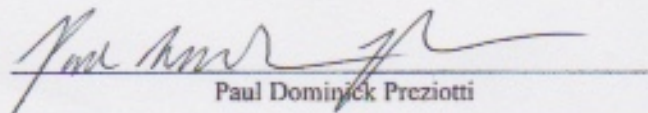
We affirm that the financial statements, their appended documents, and the list of properties, present fairly the position of the properties as well as the changes in net assets of the Foundation in every important point.

June 8, 2022

Auditor:

  
Takashi Kohno

Auditor:

  
Paul Dominick Preziotti