

# FY2023 Audit Report

Dr. Kenji Kamiya  
Chair, Radiation Effects Research Foundation

We, the auditors, have audited Directors' performance of their duties for FY2023, which started on April 1, 2023, and ended on March 31, 2024. In accordance with Article 99 (1) of the Act on General Incorporated Associations and General Incorporated Foundations (provision to be applied mutatis mutandis to Article 197 of the same act) and Articles 36 and 45 of the Ordinance for Enforcement of the Act on General Incorporated Associations and General Incorporated Foundations (provisions to be applied mutatis mutandis to Article 64 of the same ordinance), we have prepared this audit report to summarize our findings and opinions as follows:

## 1. Method of audit and audited items

We communicated with the Directors and personnel, among others, of the Foundation, collected information, and sought to improve the audit environment. We also attended the Board of Directors meetings and other significant meetings and received Directors' reports on their performance of duties. We reviewed important documents of managerial decisions and investigated the status of activities and properties at the principal office of the Foundation.

In addition, we monitored and verified whether the auditing firm maintained its independence and conducted appropriate audits, received reports from the auditing firm on the performance of its duties, and asked for explanations on an as needed basis. We also received reports from the auditing firm that it had established "a system to ensure proper business operations" in accordance with the "Quality Control Standards for Audit," etc., and asked for explanations when necessary.

We audited the report of activities and its appended documents for the said fiscal year. We also examined the account books or their related documents and audited the said fiscal year's financial statements, their appended documents, and the list of properties.

## 2. Audit results

### (1) Audit results concerning reports of activities

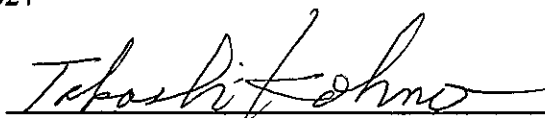
- i) We affirm that the report of activities and its appended documents present fairly the status of the Foundation in conformity with the relevant laws and ordinances as well as the Articles of Incorporation (AOI).
- ii) We found no evidence of unlawful acts on the part of the Directors with respect to their performance of duties or significant circumstance in contravention of laws, regulations, or the AOI.

### (2) Audit results concerning financial statements, their appended documents, and the list of properties

In accordance with regulations for public interest corporations in Japan, we affirm that the financial statements, their appended documents, and the list of properties, present fairly the position of the properties as well as the changes in net assets of the Foundation in every important point.

June 4, 2024

Auditor:

  
Takashi Kohno

Auditor:

  
Paul Domigick Preziotti