

Statements of Accounts

FY2019

1 April 2019 - 31 March 2020

Radiation Effects Research Foundation

Radiation Effects Research Foundation

Balance Sheet (All Funds)

As of 31 March 2020

(Unit: Yen)

Category	Current Year	Prior Year	Changes
I. ASSETS			
1. Current Assets			
Cash and Cash Equivalents	1,836,015,270	1,846,909,430	(10,894,160)
Subsidies Receivable	0	0	0
Accounts Receivable	27,272,663	29,015,927	(1,743,264)
Prepaid Expenses	25,578,122	25,506,765	71,357
Other	23,688,402	20,302,461	3,385,941
Total Current Assets	1,912,554,457	1,921,734,583	(9,180,126)
2. Non-Current Assets			
(1) Fundamental Properties			
Buildings	741,479,997	796,090,596	(54,610,599)
Total Fundamental Properties	741,479,997	796,090,596	(54,610,599)
(2) Other Non-Current Assets			
Vehicles	1	1	0
Furniture and Equipment	735,982,367	778,393,221	(42,410,854)
Telephone Deposits	2,052,000	2,052,000	0
Software	52,507,870	78,620,179	(26,112,309)
Security Deposits	2,646,000	2,541,000	105,000
Total Other Non-Current Assets	793,188,238	861,606,401	(68,418,163)
Total Non-Current Assets	1,534,668,235	1,657,696,997	(123,028,762)
TOTAL ASSETS	3,447,222,692	3,579,431,580	(132,208,888)
II. LIABILITIES			
1. Current Liabilities			
Accounts Payable	440,041,890	414,086,829	25,955,061
Deposits Received	11,851,289	13,563,503	(1,712,214)
Subsidies/Contract Services to be Returned	29,429,034	209,971,782	(180,542,748)
Accrued Seasonal Bonus	159,493,396	158,945,266	548,130
Total Current Liabilities	640,815,609	796,567,380	(155,751,771)
2. Non-Current Liabilities			
Total Non-Current Liabilities	0	0	0
TOTAL LIABILITIES	640,815,609	796,567,380	(155,751,771)
III. NET ASSETS			
1. Restricted Net Assets			
Subsidy	1,747,232,551	1,671,040,422	76,192,129
Donated Building	61,223,102	65,865,745	(4,642,643)
Total Restricted Net Assets	1,808,455,653	1,736,906,167	71,549,486
(Appropriated Amount to Fundamental Properties)	61,223,102	65,865,745	(4,642,643)
2. Unrestricted Net Assets			
(Appropriated Amount to Fundamental Properties)	997,951,430	1,045,958,033	(48,006,603)
	680,256,895	730,224,851	(49,967,956)
TOTAL NET ASSETS	2,806,407,083	2,782,864,200	23,542,883
TOTAL LIABILITIES AND NET ASSETS	3,447,222,692	3,579,431,580	(132,208,888)

Radiation Effects Research Foundation

Breakdown of the Balance Sheet (All Funds)

As of 31 March 2020

(Unit: Yen)

Category	Public-Interest Activity Accounting	Corporate Accounting	Total
I. ASSETS			
1. Current Assets			
Cash and Cash Equivalents	1,101,727,291	734,287,979	1,836,015,270
Subsidies Receivable	0	0	0
Accounts Receivable	10,362,882	16,909,781	27,272,663
Prepaid Expenses	18,548,018	7,030,104	25,578,122
Other	23,667,602	20,800	23,688,402
Total Current Assets	1,154,305,793	758,248,664	1,912,554,457
2. Non-Current Assets			
(1) Fundamental Properties			
Buildings	534,977,818	206,502,179	741,479,997
Total Fundamental Properties	534,977,818	206,502,179	741,479,997
(2) Other Non-Current Assets			
Vehicles	0	1	1
Furniture and Equipment	694,290,223	41,692,144	735,982,367
Telephone Deposits	576,000	1,476,000	2,052,000
Software	49,704,726	2,803,144	52,507,870
Security Deposits	2,382,000	264,000	2,646,000
Total Other Non-Current Assets	746,952,949	46,235,289	793,188,238
Total Non-Current Assets	1,281,930,767	252,737,468	1,534,668,235
TOTAL ASSETS	2,436,236,560	1,010,986,132	3,447,222,692
II. LIABILITIES			
1. Current Liabilities			
Accounts Payable	374,856,912	65,184,978	440,041,890
Deposits Received	8,881,816	2,969,473	11,851,289
Subsidies/Contract Services to be Returned	29,426,990	2,044	29,429,034
Accrued Seasonal Bonus	124,926,128	34,567,268	159,493,396
Total Current Liabilities	538,091,846	102,723,763	640,815,609
2. Non-Current Liabilities			
Total Non-Current Liabilities	0	0	0
TOTAL LIABILITIES	538,091,846	102,723,763	640,815,609
III. NET ASSETS			
1. Restricted Net Assets			
Subsidy	1,253,764,364	493,468,187	1,747,232,551
Donated Building	44,172,468	17,050,634	61,223,102
Total Restricted Net Assets	1,297,936,832	510,518,821	1,808,455,653
(Appropriated Amount to Fundamental Properties)	44,172,468	17,050,634	61,223,102
2. Unrestricted Net Assets	600,207,882	397,743,548	997,951,430
(Appropriated Amount to Fundamental Properties)	490,805,350	189,451,545	680,256,895
TOTAL NET ASSETS	1,898,144,714	908,262,369	2,806,407,083
TOTAL LIABILITIES AND NET ASSETS	2,436,236,560	1,010,986,132	3,447,222,692

Radiation Effects Research Foundation

Statement of Changes in Net Assets (All Funds)

1 April 2019 - 31 March 2020

(Unit: Yen)

Category	Current Year	Prior Year	Changes
I. CHANGES IN UNRESTRICTED NET ASSETS			
1. Recurring Changes			
(1) Recurring Revenues and Gains			
Net Assets Released from Restrictions	3,401,887,124	3,873,357,784	(471,470,660)
Japan Subsidy	1,850,337,000	1,862,524,000	(12,187,000)
U.S. Subsidy	1,444,893,481	1,463,638,137	(18,744,656)
Japan Subsidy (Work-Related Illness Study)	49,255,000	542,553,000	(493,298,000)
Japan Subsidy (Major Facility Renovation)	52,759,000	0	52,759,000
Donated Building	4,642,643	4,642,647	(4)
Operating Income	54,705,383	67,137,943	(12,432,560)
Medical Examination Income	14,509,440	16,237,011	(1,727,571)
Contract Services	40,195,943	50,900,932	(10,704,989)
Miscellaneous Income	1,899,609	2,902,834	(1,003,225)
Interest Income	8,857	5,617	3,240
Other Miscellaneous Income	1,890,752	2,897,217	(1,006,465)
Exchange Rate Gain	17,460	0	17,460
Exchange Rate Gain	17,460	0	17,460
Total Recurring Revenue and Gains	3,458,509,576	3,943,398,561	(484,888,985)
(2) Recurring Expenses and Losses			
i) Direct Costs	2,462,472,600	2,683,995,813	(221,523,213)
Directors Salaries and Fees	33,658,014	33,568,168	89,846
Salaries and Wages	1,246,460,673	1,302,435,510	(55,974,837)
Termination Allowance	239,926,493	249,552,635	(9,626,142)
Accrued Expense for Seasonal Bonus	120,088,390	122,349,376	(2,260,986)
Fees and Gratuities	52,988,400	55,782,773	(2,794,373)
Travel, Domestic	9,030,038	14,512,434	(5,482,396)
Travel, Committee Members	274,190	238,380	35,810
Travel, Relocation	962,080	2,707,348	(1,745,268)
Travel, Overseas	11,761,519	14,226,351	(2,464,832)
Equipment Expensed	72,394	160,680	(88,286)
Supplies	130,485,544	148,874,829	(18,389,285)
PR and Publications	6,380,203	11,797,076	(5,416,873)
Communication and Freight	7,521,740	11,584,779	(4,063,039)
Utilities	44,322,844	41,718,821	2,604,023
Leases and Transportation	19,639,366	23,230,813	(3,591,447)
Meetings	107,382	873,778	(766,396)
Temporary Employee Salaries and Benefits	68,607,903	24,486,069	44,121,834
Insurance	24,197	0	24,197
Contract Services and Others	121,427,485	114,995,957	6,431,528
Land and Building Lease	42,978,041	40,029,340	2,948,701
Entrustment Fees	72,448,531	210,106,918	(137,658,387)
Depreciation	233,307,173	260,720,886	(27,413,713)
Amortization of Long-term Prepaid Expenses	0	42,892	(42,892)
ii) Indirect Costs	966,607,942	1,049,430,966	(82,823,024)
Directors Salaries and Fees	17,993,941	18,042,907	(48,966)
Salaries and Wages	344,882,843	395,452,453	(50,569,610)
Termination Allowance	55,137,026	78,411,884	(23,274,858)
Accrued Expense for Seasonal Bonus	34,567,268	31,814,995	2,752,273
Fees and Gratuities	4,216,659	9,263,701	(5,047,042)
Travel, Domestic	3,009,750	6,678,251	(3,668,501)
Travel, Committee Members	7,799,093	15,689,452	(7,890,359)
Travel, Relocation	0	53,504	(53,504)
Travel, Overseas	15,985,609	5,880,915	10,104,694
Supplies	13,338,437	14,239,633	(901,196)
PR and Publications	5,143,626	6,401,119	(1,257,493)
Communication and Freight	13,722,310	13,399,690	322,620
Utilities	17,314,116	20,557,868	(3,243,752)
Leases and Transportation	4,223,678	4,573,804	(350,126)
Meetings	497,601	1,644,908	(1,147,307)
Temporary Employee Salaries and Benefits	7,959,063	3,973,304	3,985,759
Insurance	2,590,528	2,526,985	63,543
Contract Services and Others	100,423,681	91,848,989	8,574,692
Employee Welfare	842,034	995,912	(153,878)
Land and Building Lease	16,574,918	19,483,056	(2,908,138)
Tax	5,590,588	6,080,660	(490,072)
Entrustment Fees	262,670,500	261,940,111	730,389
Depreciation	32,079,024	40,456,550	(8,377,526)
Amortization of Long-term Prepaid Expenses	0	20,315	(20,315)
Exchange Rate Loss	45,649	0	45,649
iii) Subsidies/Contract Services to be Returned	29,429,034	209,971,782	(180,542,748)
Total Recurring Expenses and Losses	3,458,509,576	3,943,398,561	(484,888,985)
Recurring Changes	0	0	0

Radiation Effects Research Foundation

Statement of Changes in Net Assets (All Funds)

1 April 2019 - 31 March 2020

(Unit: Yen)

Category	Current Year	Prior Year	Changes
2. Non-Recurring Changes			
(1) Non-Recurring Revenues and Gains			
Donated Non-Current Assets	211,140	329,504	(118,364)
Profit from Prior Year Adjustment	8,940	225,948	(217,008)
Total Non-Recurring Revenues and Gains	220,080	555,452	(335,372)
(2) Non-Recurring Expenses and Losses			
Loss on Disposal of Non-Current Assets	47,738,636	1,777	47,736,859
Loss from Prior Year Adjustment	488,047	4,511,999	(4,023,952)
Total Non-Recurring Expenses and Losses	48,226,683	4,513,776	43,712,907
Non-Recurring Changes	(48,006,603)	(3,958,324)	(44,048,279)
Changes in Unrestricted Net Assets during Current Year	(48,006,603)	(3,958,324)	(44,048,279)
Unrestricted Net Assets at Beginning of Year	1,045,958,033	1,049,916,357	(3,958,324)
Unrestricted Net Assets at End of Year	997,951,430	1,045,958,033	(48,006,603)
II. CHANGES IN RESTRICTED NET ASSETS			
Subsidy Income	3,473,436,610	3,783,648,284	(310,211,674)
Japan Subsidy	1,850,337,000	1,862,524,000	(12,187,000)
U.S. Subsidy	1,521,085,610	1,378,571,284	142,514,326
Japan Subsidy (Work-Related Illness Study)	49,255,000	542,553,000	(493,298,000)
Japan Subsidy (Major Facility Renovation)	52,759,000	0	52,759,000
Exchange Rate Gain	0	159,958,439	(159,958,439)
Net Assets Released from Restrictions	(3,401,887,124)	(3,873,357,784)	471,470,660
Changes in Restricted Net Assets during Current Year	71,549,486	70,248,939	1,300,547
Restricted Net Assets at Beginning of Year	1,736,906,167	1,666,657,228	70,248,939
Restricted Net Assets at End of Year	1,808,455,653	1,736,906,167	71,549,486
III. CHANGES IN TOTAL NET ASSETS			
Net Assets at Beginning of Year	2,782,864,200	2,716,573,585	66,290,615
Net Assets at End of Year	2,806,407,083	2,782,864,200	23,542,883
CHANGES IN TOTAL NET ASSETS	23,542,883	66,290,615	(42,747,732)

Radiation Effects Research Foundation

Breakdown of the Statement of Changes in Net Assets (All Funds)

1 April 2019 - 31 March 2020

(Unit: Yen)

Category	Public-Interest Activity Accounting	Corporate Accounting	Total
I. CHANGES IN UNRESTRICTED NET ASSETS			
1. Recurring Changes			
(1) Recurring Revenues and Gains			
Net Assets Released from Restrictions	2,415,943,968	985,943,156	3,401,887,124
Japan Subsidy	1,327,061,696	523,275,304	1,850,337,000
U.S. Subsidy	1,036,277,605	408,615,876	1,444,893,481
Japan Subsidy (Work-Related Illness Study)	49,255,000	0	49,255,000
Japan Subsidy (Major Facility Renovation)	0	52,759,000	52,759,000
Donated Building	3,349,667	1,292,976	4,642,643
Operating Income	49,352,494	5,352,889	54,705,383
Medical Examination Income	14,509,440	0	14,509,440
Contract Services	34,843,054	5,352,889	40,195,943
Miscellaneous Income	1,356,047	543,562	1,899,609
Interest Income	0	8,857	8,857
Other Miscellaneous Income	1,356,047	534,705	1,890,752
Exchange Rate Gain	11,641	5,819	17,460
Exchange Rate Gain	11,641	5,819	17,460
Total Recurring Revenue and Gains	2,466,664,150	991,845,426	3,458,509,576
(2) Recurring Expenses and Losses			
i) Direct Costs			
Directors Salaries and Fees	33,658,014	0	33,658,014
Salaries and Wages	1,246,460,673	0	1,246,460,673
Termination Allowance	239,926,493	0	239,926,493
Accrued Expense for Seasonal Bonus	120,088,390	0	120,088,390
Fees and Gratuities	52,988,400	0	52,988,400
Travel, Domestic	9,030,038	0	9,030,038
Travel, Committee Members	274,190	0	274,190
Travel, Relocation	962,080	0	962,080
Travel, Overseas	11,761,519	0	11,761,519
Equipment Expensed	72,394	0	72,394
Supplies	130,485,544	0	130,485,544
PR and Publications	6,380,203	0	6,380,203
Communication and Freight	7,521,740	0	7,521,740
Utilities	44,322,844	0	44,322,844
Leases and Transportation	19,639,366	0	19,639,366
Meetings	107,382	0	107,382
Temporary Employee Salaries and Benefits	68,607,903	0	68,607,903
Insurance	24,197	0	24,197
Contract Services and Others	121,427,485	0	121,427,485
Land and Building Lease	42,978,041	0	42,978,041
Entrustment Fees	72,448,531	0	72,448,531
Depreciation	233,307,173	0	233,307,173
Amortization of Long-term Prepaid Expenses	0	0	0
ii) Indirect Costs			
Directors Salaries and Fees	0	17,993,941	17,993,941
Salaries and Wages	0	344,882,843	344,882,843
Termination Allowance	0	55,137,026	55,137,026
Accrued Expense for Seasonal Bonus	0	34,567,268	34,567,268
Fees and Gratuities	0	4,216,659	4,216,659
Travel, Domestic	0	3,009,750	3,009,750
Travel, Committee Members	0	7,799,093	7,799,093
Travel, Relocation	0	0	0
Travel, Overseas	0	15,985,609	15,985,609
Supplies	0	13,338,437	13,338,437
PR and Publications	0	5,143,626	5,143,626
Communication and Freight	0	13,722,310	13,722,310
Utilities	0	17,314,116	17,314,116
Leases and Transportation	0	4,223,678	4,223,678
Meetings	0	497,601	497,601
Temporary Employee Salaries and Benefits	0	7,959,063	7,959,063
Insurance	0	2,590,528	2,590,528
Contract Services and Others	0	100,423,681	100,423,681
Employee Welfare	0	842,034	842,034
Land and Building Lease	0	16,574,918	16,574,918
Tax	0	5,590,588	5,590,588
Entrustment Fees	0	262,670,500	262,670,500
Depreciation	0	32,079,024	32,079,024
Amortization of Long-term Prepaid Expenses	0	0	0
Exchange Rate Loss	0	45,649	45,649
iii) Subsidies/Contract Services to be Returned			
	19,732,990	9,696,044	29,429,034
Total Recurring Expenses and Losses	2,482,205,590	976,303,986	3,458,509,576
Recurring Changes	(15,541,440)	15,541,440	0

Radiation Effects Research Foundation

Breakdown of the Statement of Changes in Net Assets (All Funds)

1 April 2019 - 31 March 2020

(Unit: Yen)

Category	Public-Interest Activity Accounting	Corporate Accounting	Total
2. Non-Recurring Changes			
(1) Non-Recurring Revenues and Gains			
Donated Non-Current Assets	211,140	0	211,140
Profit from Prior Year Adjustment	0	8,940	8,940
Total Non-Recurring Revenues and Gains	211,140	8,940	220,080
(2) Non-Recurring Expenses and Losses			
Loss on Disposal of Non-Current Assets	47,738,627	9	47,738,636
Loss from Prior Year Adjustment	350,027	138,020	488,047
Total Non-Recurring Expenses and Losses	48,088,654	138,029	48,226,683
Non-Recurring Changes	(47,877,514)	(129,089)	(48,006,603)
Changes in Unrestricted Net Assets during Current Year	(63,418,954)	15,412,351	(48,006,603)
Unrestricted Net Assets at Beginning of Year	663,626,836	382,331,197	1,045,958,033
Unrestricted Net Assets at End of Year	600,207,882	397,743,548	997,951,430
II. CHANGES IN RESTRICTED NET ASSETS			
Subsidy Income	2,467,239,295	1,006,197,315	3,473,436,610
Japan Subsidy	1,327,061,696	523,275,304	1,850,337,000
U.S. Subsidy	1,090,922,599	430,163,011	1,521,085,610
Japan Subsidy (Work-Related Illness Study)	49,255,000	0	49,255,000
Japan Subsidy (Major Facility Renovation)	0	52,759,000	52,759,000
Exchange Rate Gain	0	0	0
Net Assets Released from Restrictions	(2,415,943,968)	(985,943,156)	(3,401,887,124)
Changes in Restricted Net Assets during Current Year	51,295,327	20,254,159	71,549,486
Restricted Net Assets at Beginning of Year	1,246,641,505	490,264,662	1,736,906,167
Restricted Net Assets at End of Year	1,297,936,832	510,518,821	1,808,455,653
III. CHANGES IN TOTAL NET ASSETS			
Net Assets at Beginning of Year	1,910,268,341	872,595,859	2,782,864,200
Net Assets at End of Year	1,898,144,714	908,262,369	2,806,407,083
CHANGES IN TOTAL NET ASSETS	(12,123,627)	35,666,510	23,542,883

Radiation Effects Research Foundation

Notes on Financial Reports

1. Important accounting policies

(1) Valuation standards and methods for inventory assets ("Other" of Current Assets)

By the lower of cost or market value method based on first-in first-out system

(2) Method for depreciation of non-current assets

Non-current assets are depreciated by the straight-line method.

(3) Reporting standards for reserves

i) Accrued seasonal bonus

Summer bonus amounts accrued for directors and employees during the current term are reported.

ii) Reserve for retirement allowance

In accordance with the accounting principles for public interest corporations, with regard to retirement allowance payment projections, it has become necessary to report the retirement allowance liability for directors and employees at 100% of 2,046,699,497 yen, the payable term-end liability, as the reserve for retirement allowance. However, since retirement allowance liabilities beyond one year are not provided by the U.S. and Japanese governments' annual subsidies, which cover nearly all of RERF's expenses, the reserve for such retirement allowance has not been recorded.

(4) Accounting procedures for consumption taxes

Consumption taxes are calculated based on the tax-inclusive method.

2. Changes in and balance of the monetary value of fundamental properties and reserves

Changes in and balance of the monetary value of fundamental properties and reserves are as follows:

(Unit: Yen)

Item	Closing Balance of Previous Term	Increase during Current Term	Decrease during Current Term	Closing Balance of Current Term
Fundamental Properties				
Buildings	796,090,596	6,847,038	61,457,637	741,479,997
Total	796,090,596	6,847,038	61,457,637	741,479,997

3. Financial sources of fundamental properties and reserves

Financial sources of fundamental properties and reserves are as follows:

(Unit: Yen)

Item	Closing Balance of Current Term	Appropriated Amount from Restricted Net Assets	Appropriated Amount from Unrestricted Net Assets	Amount of Liabilities
Fundamental Properties				
Buildings	741,479,997	61,223,102	680,256,895	0
Total	741,479,997	61,223,102	680,256,895	0

4. Acquisition costs of non-current assets, accumulated depreciation, and closing balance of current term

Acquisition costs of non-current assets, accumulated depreciation, and closing balance of current term are as follows:

(Unit: Yen)

Item	Acquisition Cost	Accumulated Depreciation	Closing Balance of Current Term
Buildings	1,379,808,759	638,328,762	741,479,997
Vehicles	688,040	688,039	1
Furniture and Equipment	3,579,924,909	2,843,942,542	735,982,367
Software	225,819,171	173,311,301	52,507,870
Total	5,186,240,879	3,656,270,644	1,529,970,235

Radiation Effects Research Foundation

Notes on Financial Reports

5. Summary of changes in government subsidy amounts over current term

Summary of changes in government subsidy amounts over current term is as follows:

(Unit: Yen)

Name of Subsidy	Providers	Closing Balance of the Previous Term	Increase during Current Term	Decrease during Current Term	Closing Balance of Current Term	Classification on Balance Sheet
Japanese government subsidy	Ministry of Health, Labour and Welfare	0	1,850,337,000	1,850,337,000	0	Net Assets
U.S. government subsidy	Department of Energy	1,263,257,687	1,521,085,610	1,379,725,208	1,404,618,089	Net Assets
Japanese government subsidy (Work-Related Illness Study)	Ministry of Health, Labour and Welfare	52,164,677	49,255,000	100,471,423	948,254	Net Assets
Japanese government subsidy (Major Facility Renovation)	Ministry of Health, Labour and Welfare	0	52,759,000	52,759,000	0	Net Assets
Total		1,315,422,364	3,473,436,610	3,383,292,631	1,405,566,343	

6. Summary of amount of transfer from restricted net assets to unrestricted net assets

Summary of amount of transfer from restricted net assets to unrestricted net assets is as follows:

(Unit: Yen)

Description	Amount
Amount of Transfer by Depreciation	4,642,643
Transferred amount based on recording in direct and indirect costs	3,397,244,481
Total	3,401,887,124

7. Others

(1) "Unallowable Costs," provided on No. A-122, Circular of U.S. Office of Management and Budget (OMB)
General Fund 280,640 yen

(2) Subsidy Income

Until the end of FY2013, RERF recorded as subsidy income the received U.S. and Japan subsidies and the sum equivalent to depreciation for donated buildings under the recurring revenues and gains, and included the exchange gain/loss of the U.S. subsidy under the recurring changes. However, since FY2014, RERF has followed note 13 in the "notes to the accounting standards for public nonprofit organizations" and recorded the subsidies received, including the exchange gain/loss, under the changes in restricted net assets. This records the sum included in the direct and indirect costs under the recurring changes as the net assets released from restrictions.

Radiation Effects Research Foundation

Notes on Financial Reports

8. External Grants

Summary of FY2019 external grants is as follows:

(Unit: Yen)

Item	Number of Grants	Amount Received	Expenditure	Amount Carried Over
Japan society for the promotion of science - Grant-in-Aid for Scientific Research (C)	2	1,700,184	1,698,409	1,775
Japan society for the promotion of science - Early-Career Scientists	2	2,409,964	1,872,534	537,430
MHLW - Comprehensive research project against circulatory disease, diabetes, and other lifestyle-related diseases	1	1,620,005	1,620,005	0
MHLW - Comprehensive anti-cancer research	1	650,000	650,000	0
Total	6	6,380,153	5,840,948	539,205

The above summary is for information purposes. External grants received from Japanese government agencies are issued to individual employees of an organization and not to the organization itself. As such, under present government guidelines, RERF does not recognize the income and expenses from these grants as part of its official statements of accounts.

However, it should be noted that certain external grants allow an indirect cost percentage. This funding from those grants is transferred to RERF as income and is included as operating income in the Statement of Changes in Net Assets of RERF's financial statements.

* "Amount Received" includes the balance carried over from the previous fiscal year and interest income.

Radiation Effects Research Foundation

Addended Statement

1. Breakdown of fundamental assets and specific assets

(Unit: Yen)

Classification	Item	Book value at beginning of term	Increase for current term	Decrease for current term	Book value at end of term
Fundamental Assets	Buildings	796,090,596	6,847,038	61,457,637	741,479,997
Total		796,090,596	6,847,038	61,457,637	741,479,997

* Increase for current term includes: installation of a security area. These capital expenditures are recognized as Unrestricted Net Assets.

2. Breakdown of tangible and intangible non-current assets

(Unit: Yen)

Classification	Item	Book value at beginning of term	Increase for current term	Decrease for current term	Book value at end of term
Tangible Non-Current Assets	Vehicles	1	0	0	1
	Furniture and Equipment	778,393,221	144,827,470	187,238,324	735,982,367
	Sub-total	778,393,222	144,827,470	187,238,324	735,982,368
Intangible Non-Current Assets	Telephone Deposits	2,052,000	0	0	2,052,000
	Software	78,620,179	38,316,563	64,428,872	52,507,870
	Security Deposits	2,541,000	360,000	255,000	2,646,000
	Sub-total	83,213,179	38,676,563	64,683,872	57,205,870
Total		861,606,401	183,504,033	251,922,196	793,188,238

3. Details of accrued expenses

(Unit: Yen)

Item	Balance at beginning of term	Increase for current term	Decrease for current term		Balance at end of term
			Used as Intended	Other	
Accrued Seasonal Bonus	158,945,266	159,493,396	158,945,266	0	159,493,396
Total	158,945,266	159,493,396	158,945,266	0	159,493,396

Radiation Effects Research Foundation

List of Property
As of 31 March 2020

(Unit: Yen)

Item in the balance sheet	Location, amount of material		Purpose of use, etc.	Amount
(Current Assets)				
Cash	On hand		Working capital	680,000
Checking Accounts	MUFG Bank		"	523,116,429
Savings Accounts	Hiroshima Bank		"	92,831,746
	MUFG Bank		"	1,209,410,736
	Juhachi Bank		"	9,976,359
Subsidies Receivable	U.S. government subsidy		Unreceived funding	0
Accounts Receivable	Medical examination fees (Hiroshima)		Accounts receivable for February and March	1,420,122
	Medical examination fees (Nagasaki)		"	100,612
	U.S. National Cancer Institute (NCI)		"	666,350
	Rental home utilities		Advance payment of utilities for January - March	380,064
	Other accounts receivable		Accounts receivable (Including contract services income of special funds)	24,705,515
Prepaid Expenses	Unemployment insurance		Overpayment of amount due for this fiscal year allocated to next fiscal year	298,179
	Workers' compensation insurance		"	110,296
	Rental home rent		Amount due for April, next fiscal year	952,000
	Other prepaid expenses		Amount for next fiscal year	24,217,647
Other	Reagents, Laboratory supplies,		Unused amount at final inventory	23,688,402
Total Current Assets				1,912,554,457
(Non-Current Assets)				
Fundamental Properties	Buildings	Hiroshima Laboratory 7,847㎡ (5-2 Hijiyama Park, Hiroshima)	Property for public interest activities (72.15%) and administrative activities (27.85%)	554,117,738
		Nagasaki Laboratory 2,643㎡ (1-8-6 Nakagawa, Nagasaki)	"	173,862,258
		Hijiyama Hall 1,386㎡ (5-1 Hijiyama Park, Hiroshima)	Property for administrative activities	13,500,001
Other Non-Current	Vehicles	Hiroshima Laboratory 1 vehicle	Property for administrative activities	1
	Furniture and Equipment	Hiroshima Laboratory 4,809 items	Property for public interest activities (94.34%) and administrative activities (5.66%)	365,951,507
		Nagasaki Laboratory 1,323 items	"	370,030,860
	Telephone Deposits	Hiroshima Laboratory 39 circuits	Property for public interest activities (28.07%) and administrative activities (71.93%)	1,404,000
		Nagasaki Laboratory 18 circuits	"	648,000
	Software	Hiroshima Laboratory 228 items	Property for public interest activities (94.66%) and administrative activities (5.34%)	49,611,108
		Nagasaki Laboratory 22 items	"	2,896,762
Security Deposits	Hiroshima Laboratory 6 deposits	Property for public interest activities (90.02%) and administrative activities (9.98%)	2,646,000	
Total Non-Current Assets				1,534,668,235
Total Assets				3,447,222,692

Radiation Effects Research Foundation

List of Property
As of 31 March 2020

(Unit: Yen)

Item in the balance sheet	Location, amount of material	Purpose of use, etc.	Amount
(Current Liabilities)			
Accounts Payable	Base Pay	Payable portion for March	162,370
	Employee allowance	//	20,512
	Legal welfare premiums	//	14,177,300
	Overtime allowances	//	1,814,322
	Termination allowances	//	264,145,796
	Fees and gratuities	//	5,328,168
	Travel expenses	Payable travel expenses to vendors	73,020
	Equipment	Payable portion for acquisition of equipment	1,980
	Supplies	Payable portion for acquisition of supplies	11,886,039
	Printing and Book Binding	Payable portion for printing and book binding	385,230
	Communication and freight	Payable portion for communication and freight	1,350,735
	Utilities	Payable portion for utilities	1,488,593
	Leases and Transportation	Payable portion for leases and transportation	1,012,100
	Temporary Employee Salaries and Benefits	Payable portion for temporary employee salaries and benefits	258,345
	Contract services and others	Payable portion for contract services and others	60,193,000
	Employee Welfare	Payable portion for employee welfare	72,490
	Tax	Unpaid portion for consumption tax	3,870,500
	Entrustment fees	Payable portion for entrustment fees	22,283,403
	Other Non-Current Assets	Payable portion for other non-current assets	51,163,587
	Others	Payable travel expenses to committee members and RERF staff	354,400
	Deposits Received	Withheld payroll taxes payable	Amount deposited for March portion of withholding taxes for directors/staff
Temporary Received		Remaining money of welfare-related accounting	451,192
Subsidies/Contract Service to be Returned	Ministry of Health, Labour and Welfare	Portion returned as surplus of subsidy	29,429,034
Accrued Seasonal Bonus	December 2019 - March 2020	Accrued portion of staff seasonal bonuses to be paid in June 2020	159,493,396
Total Current Liabilities			640,815,609
(Non-Current Liabilities)			
Total Non-Current Liabilities			0
Total Liabilities			640,815,609
Net Assets			2,806,407,083