

Statements of Accounts

FY2021

1 April 2021 - 31 March 2022

Radiation Effects Research Foundation

RADIATION EFFECTS RESEARCH FOUNDATION

BALANCE SHEET (ALL FUNDS)
AS OF 31 MARCH 2022

(Unit: Yen)

Category	Current Year	Prior Year	Changes
I. ASSETS			
1. Current Assets			
Cash and Cash Equivalents	2,373,173,964	2,030,167,059	343,006,905
Subsidies Receivable	0	0	0
Accounts Receivable	10,118,321	11,496,445	(1,378,124)
Prepaid Expenses	50,711,441	24,544,405	26,167,036
Other	26,919,947	22,124,997	4,794,950
Total Current Assets	2,460,923,673	2,088,332,906	372,590,767
2. Non-Current Assets			
(1) Fundamental Properties			
Buildings	630,834,852	692,784,856	(61,950,004)
Total Fundamental Properties	630,834,852	692,784,856	(61,950,004)
(2) Other Non-Current Assets			
Vehicles	1	1	0
Furniture and Equipment	666,346,621	736,689,058	(70,342,437)
Leased Assets	22,835,359	0	22,835,359
Telephone Deposits	1,872,000	1,908,000	(36,000)
Software	55,597,051	53,505,349	2,091,702
Security Deposits	2,094,000	2,094,000	0
Total Other Non-Current Assets	748,745,032	794,196,408	(45,451,376)
Total Non-Current Assets	1,379,579,884	1,486,981,264	(107,401,380)
TOTAL ASSETS	3,840,503,557	3,575,314,170	265,189,387
II. LIABILITIES			
1. Current Liabilities			
Accounts Payable	115,785,996	308,975,727	(193,189,731)
Deposits Received	14,328,488	11,815,484	2,513,004
Subsidies/Contract Services to be Returned	31,105,683	17,216,913	13,888,770
Lease Payable	4,868,327	0	4,868,327
Accrued Seasonal Bonus	150,220,897	153,945,572	(3,724,675)
Total Current Liabilities	316,309,391	491,953,696	(175,644,305)
1. Non-Current Liabilities			
Lease Payable	17,651,383	0	17,651,383
Reserve for Directors' Retirement Allowance	48,559,500	0	48,559,500
Reserve for Retirement Allowance	1,865,480,067	0	1,865,480,067
Total Non-Current Liabilities	1,931,690,950	0	1,931,690,950
TOTAL LIABILITIES	2,248,000,341	491,953,696	1,756,046,645
III. NET ASSETS			
1. Restricted Net Assets			
Subsidy	1,592,383,054	3,023,260,313	(1,430,877,259)
Donated Building	26	56,745,054	(56,745,028)
Total Restricted Net Assets	1,592,383,080	3,080,005,367	(1,487,622,287)
(Appropriated Amount to Fundamental Properties)	630,834,852	692,784,856	(61,950,004)
2. Unrestricted Net Assets	120,136	3,355,107	(3,234,971)
(Appropriated Amount to Fundamental Properties)	0	0	0
TOTAL NET ASSETS	1,592,503,216	3,083,360,474	(1,490,857,258)
TOTAL LIABILITIES AND NET ASSETS	3,840,503,557	3,575,314,170	265,189,387

RADIATION EFFECTS RESEARCH FOUNDATION

BREAKDOWN OF THE BALANCE SHEET (ALL FUNDS)
AS OF 31 MARCH 2022

(Unit: Yen)

Category	Public-Interest Activity Accounting	Corporate Accounting	Total
I. ASSETS			
1. Current Assets			
Cash and Cash Equivalents	1,587,233,359	785,940,605	2,373,173,964
Subsidies Receivable	0	0	0
Accounts Receivable	9,649,989	468,332	10,118,321
Prepaid Expenses	43,344,654	7,366,787	50,711,441
Other	26,870,047	49,900	26,919,947
Total Current Assets	1,667,098,049	793,825,624	2,460,923,673
2. Non-Current Assets			
(1) Fundamental Properties			
Buildings	432,815,792	198,019,060	630,834,852
Total Fundamental Properties	432,815,792	198,019,060	630,834,852
(2) Other Non-Current Assets			
Vehicles	0	1	1
Furniture and Equipment	538,952,174	127,394,447	666,346,621
Leased Assets	22,835,359	0	22,835,359
Telephone Deposits	468,000	1,404,000	1,872,000
Software	53,868,282	1,728,769	55,597,051
Security Deposits	1,830,000	264,000	2,094,000
Total Other Non-Current Assets	617,953,815	130,791,217	748,745,032
Total Non-Current Assets	1,050,769,607	328,810,277	1,379,579,884
TOTAL ASSETS	2,717,867,656	1,122,635,901	3,840,503,557
II. LIABILITIES			
1. Current Liabilities			
Accounts Payable	93,618,292	22,167,704	115,785,996
Deposits Received	11,173,355	3,155,133	14,328,488
Subsidies/Contract Services to be Returned	25,404,692	5,700,991	31,105,683
Lease Payable	4,868,327	0	4,868,327
Accrued Seasonal Bonus	117,483,334	32,737,563	150,220,897
Total Current Liabilities	252,548,000	63,761,391	316,309,391
1. Non-Current Liabilities			
Lease Payable	17,651,383	0	17,651,383
Reserve for Directors' Retirement Allowance	32,805,200	15,754,300	48,559,500
Reserve for Retirement Allowance	1,453,851,476	411,628,591	1,865,480,067
Total Non-Current Liabilities	1,504,308,059	427,382,891	1,931,690,950
TOTAL LIABILITIES	1,756,856,059	491,144,282	2,248,000,341
III. NET ASSETS			
1. Restricted Net Assets			
Subsidy	960,891,443	631,491,611	1,592,383,054
Donated Building	18	8	26
Total Restricted Net Assets	960,891,461	631,491,619	1,592,383,080
(Appropriated Amount to Fundamental Properties)	432,815,792	198,019,060	630,834,852
2. Unrestricted Net Assets	120,136	0	120,136
(Appropriated Amount to Fundamental Properties)	0	0	0
TOTAL NET ASSETS	961,011,597	631,491,619	1,592,503,216
TOTAL LIABILITIES AND NET ASSETS	2,717,867,656	1,122,635,901	3,840,503,557

RADIATION EFFECTS RESEARCH FOUNDATION

STATEMENT OF CHANGES OF NET ASSETS (ALL FUNDS)

1 APRIL 2021 - 31 MARCH 2022

(Unit: Yen)

Category	Current Year	Prior Year	Changes
I. CHANGES IN UNRESTRICTED NET ASSETS			
1. Recurring Changes			
(1) Recurring Revenues and Gains			
Net Assets Released from Restrictions	4,907,170,074	3,170,651,434	1,736,518,640
U.S. and Japan Subsidy	4,902,692,030	3,166,173,386	1,736,518,644
Donated Building	4,478,044	4,478,048	(4)
Operating Income	36,844,207	40,794,377	(3,950,170)
Medical Examination Income	5,508,987	7,237,366	(1,728,379)
Contract Services	31,335,220	33,557,011	(2,221,791)
Charitable Donations Income	100,000	5,000	95,000
Charitable Donations Income	100,000	5,000	95,000
Miscellaneous Income	1,310,232	2,976,999	(1,666,767)
Interest Income	12,273	11,813	460
Other Miscellaneous Income	1,297,959	2,965,186	(1,667,227)
Exchange Rate Gain	0	0	0
Exchange Rate Gain	0	0	0
Transfer from Other Fund	0	0	0
Total Recurring Revenue and Gains	4,945,424,513	3,214,427,810	1,730,996,703
(2) Recurring Expenses and Losses			
i) Direct Costs			
Directors Salaries and Fees	3,798,958,664	2,487,148,211	1,311,810,453
Salaries and Wages	30,774,846	33,433,463	(2,658,617)
Directors' Retirement Allowance	1,220,884,559	1,232,033,111	(11,148,552)
Retirement Allowance	32,805,200	0	32,805,200
Accrued Expense for Seasonal Bonus	1,501,913,268	152,391,176	1,349,522,092
Fees and Gratuities	117,483,334	116,702,016	781,318
Travel, Domestic	43,990,978	46,804,119	(2,813,141)
Travel, Committee Members	1,471,530	375,500	1,096,030
Travel, Relocation	0	0	0
Travel, Overseas	397,980	1,196,063	(798,083)
Equipment Expensed	189,094,891	0	189,094,891
Supplies	302,483	290,528	11,955
PR and Publications	96,536,853	124,665,111	(28,128,258)
Communication and Freight	6,616,897	8,040,797	(1,423,900)
Utilities	11,391,730	14,848,704	(3,456,974)
Leases and Transportation	41,585,257	40,142,370	1,442,887
Meetings	21,585,510	22,056,140	(470,630)
Temporary Employee Salaries and Benefits	864	31,495	(30,631)
Insurance	51,338,111	51,114,957	223,154
Contract Services and Others	1,625,978	32,957	1,593,021
Land and Building Lease	119,377,656	119,225,011	152,645
Entrustment Fees	42,790,104	41,269,582	1,520,522
Depreciation	266,990,635	266,398,665	591,970
Total Direct Costs	1,122,840,745	703,124,794	419,715,951
ii) Indirect Costs			
Directors Salaries and Fees	18,053,947	19,001,666	(947,719)
Salaries and Wages	335,359,235	335,015,149	344,086
Directors' Retirement Allowance	15,754,300	0	15,754,300
Retirement Allowance	478,674,524	94,190,017	384,484,507
Accrued Expense for Seasonal Bonus	32,737,563	32,476,449	261,114
Fees and Gratuities	6,389,000	7,258,800	(869,800)
Travel, Domestic	371,160	405,130	(33,970)
Travel, Committee Members	0	0	0
Travel, Relocation	0	0	0
Travel, Overseas	0	0	0
Equipment Expensed	0	5,280	(5,280)
Supplies	14,217,231	9,216,169	5,001,062
PR and Publications	2,964,511	2,477,753	486,758
Communication and Freight	9,027,027	6,733,220	2,293,807
Utilities	18,909,117	17,861,489	1,047,628
Leases and Transportation	2,872,996	3,091,677	(218,681)
Meetings	16,642	0	16,642
Temporary Employee Salaries and Benefits	2,460,583	3,319,295	(858,712)
Insurance	873,027	2,537,278	(1,664,251)
Contract Services and Others	87,152,035	72,711,851	14,440,184
Employee Welfare	688,393	729,961	(41,568)
Land and Building Lease	19,506,766	18,663,377	843,389
Facility Maintenance & Repair	0	0	0
Tax	4,053,861	6,495,800	(2,441,939)
Entrustment Fees	12,739,605	37,444,420	(24,704,815)
Depreciation	59,989,762	33,352,565	26,637,197
Exchange Rate Loss	29,460	137,448	(107,988)
Total Indirect Costs	28,557,886	27,085,746	1,472,140
iii) Subsidies/Contract Services to be Returned			
Transfer to Other Fund	0	0	0
Total Recurring Expenses and Losses	4,950,357,295	3,217,358,751	1,732,998,544
Recurring Changes	(4,932,782)	(2,930,941)	(2,001,841)

RADIATION EFFECTS RESEARCH FOUNDATION

STATEMENT OF CHANGES OF NET ASSETS (ALL FUNDS)

1 APRIL 2021 - 31 MARCH 2022

(Unit: Yen)

Category	Current Year	Prior Year	Changes
2. Non-Recurring Changes			
(1) Non-Recurring Revenues and Gains			
Donated Non-Current Assets	1,930,475	2,288,859	(358,384)
Profit from Prior Year Adjustment	12,000	0	12,000
Total Non-Recurring Revenues and Gains	1,942,475	2,288,859	(346,384)
(2) Non-Recurring Expenses and Losses			
Loss on Disposal of Non-Current Assets	234,807	191,895	42,912
Loss from Prior Year Adjustment	9,857	0	9,857
Total Non-Recurring Expenses and Losses	244,664	191,895	52,769
Non-Recurring Changes	1,697,811	2,096,964	(399,153)
Changes in Unrestricted Net Assets during Current Year	(3,234,971)	(833,977)	(2,400,994)
Unrestricted Net Assets at Beginning of Year	3,355,107	997,951,430	(994,596,323)
Cumulative effect of a change in accounting policies	0	(993,762,346)	993,762,346
Unrestricted Net Assets at End of Year	120,136	3,355,107	(3,234,971)
II. CHANGES IN RESTRICTED NET ASSETS			
Subsidy Income	3,419,547,787	3,448,438,802	(28,891,015)
Japan Subsidy	1,806,681,000	1,836,976,000	(30,295,000)
U.S. Subsidy	1,596,903,787	1,469,560,705	127,343,082
Japan Subsidy (Work-Related Illness Study)	15,963,000	22,692,597	(6,729,597)
Japan Subsidy (Major Facility Renovation)	0	39,807,000	(39,807,000)
U.S. Subsidy (Major Facility Renovation)	0	79,402,500	(79,402,500)
Exchange Rate Gain	0	0	0
Net Assets Released from Restrictions	(4,907,170,074)	(3,170,651,434)	(1,736,518,640)
Changes in Restricted Net Assets during Current Year	(1,487,622,287)	277,787,368	(1,765,409,655)
Restricted Net Assets at Beginning of Year	3,080,005,367	1,808,455,653	1,271,549,714
Cumulative effect of a change in accounting policies	0	993,762,346	(993,762,346)
Restricted Net Assets at End of Year	1,592,383,080	3,080,005,367	(1,487,622,287)
III. CHANGES IN TOTAL NET ASSETS			
Net Assets at Beginning of Year	3,083,360,474	2,806,407,083	276,953,391
Net Assets at End of Year	1,592,503,216	3,083,360,474	(1,490,857,258)
CHANGES IN TOTAL NET ASSETS	(1,490,857,258)	276,953,391	(1,767,810,649)

RADIATION EFFECTS RESEARCH FOUNDATION

BERAKDOWN OF THE STATEMENT OF CHANGES IN NET ASSETS (ALL FUNDS)

1 APRIL 2021 - 31 MARCH 2022

(Unit: Yen)

Category	Public-Interest Activity Accounting	Corporate Accounting	Total
I. CHANGES IN UNRESTRICTED NET ASSETS			
1. Recurring Changes			
(1) Recurring Revenues and Gains			
Net Assets Released from Restrictions	3,785,759,226	1,121,410,848	4,907,170,074
U.S. and Japan Subsidy	3,782,686,840	1,120,005,190	4,902,692,030
Donated Building	3,072,386	1,405,658	4,478,044
Operating Income	34,290,431	2,553,776	36,844,207
Medical Examination Income	5,508,987	0	5,508,987
Contract Services	28,781,444	2,553,776	31,335,220
Charitable Donations Income	100,000	0	100,000
Charitable Donations Income	100,000	0	100,000
Miscellaneous Income	1,009,666	300,566	1,310,232
Interest Income	9,458	2,815	12,273
Other Miscellaneous Income	1,000,208	297,751	1,297,959
Exchange Rate Gain	0	0	0
Exchange Rate Gain	0	0	0
Transfer from Other Fund	0	0	0
Total Recurring Revenue and Gains	3,821,159,323	1,124,265,190	4,945,424,513
(2) Recurring Expenses and Losses			
i) Direct Costs			
Directors Salaries and Fees	3,798,958,664	0	3,798,958,664
Salaries and Wages	30,774,846	0	30,774,846
Directors' Retirement Allowance	1,220,884,559	0	1,220,884,559
Retirement Allowance	32,805,200	0	32,805,200
Accrued Expense for Seasonal Bonus	1,501,913,268	0	1,501,913,268
Fees and Gratuities	117,483,334	0	117,483,334
Travel, Domestic	43,990,978	0	43,990,978
Travel, Committee Members	1,471,530	0	1,471,530
Travel, Relocation	0	0	0
Travel, Overseas	397,980	0	397,980
Equipment Expensed	0	0	0
Supplies	302,483	0	302,483
PR and Publications	96,536,853	0	96,536,853
Communication and Freight	6,616,897	0	6,616,897
Utilities	11,391,730	0	11,391,730
Leases and Transportation	41,585,257	0	41,585,257
Meetings	21,585,510	0	21,585,510
Temporary Employee Salaries and Benefits	864	0	864
Insurance	51,338,111	0	51,338,111
Contract Services and Others	1,625,978	0	1,625,978
Land and Building Lease	119,377,656	0	119,377,656
Entrustment Fees	42,790,104	0	42,790,104
Depreciation	266,990,635	0	266,990,635
ii) Indirect Costs	189,094,891	0	189,094,891
Directors Salaries and Fees	0	1,122,840,745	1,122,840,745
Salaries and Wages	0	18,053,947	18,053,947
Directors' Retirement Allowance	0	335,359,235	335,359,235
Retirement Allowance	0	15,754,300	15,754,300
Accrued Expense for Seasonal Bonus	0	478,674,524	478,674,524
Fees and Gratuities	0	32,737,563	32,737,563
Travel, Domestic	0	6,389,000	6,389,000
Travel, Committee Members	0	371,160	371,160
Travel, Relocation	0	0	0
Travel, Overseas	0	0	0
Equipment Expensed	0	0	0
Supplies	0	14,217,231	14,217,231
PR and Publications	0	2,964,511	2,964,511
Communication and Freight	0	9,027,027	9,027,027
Utilities	0	18,909,117	18,909,117
Leases and Transportation	0	2,872,996	2,872,996
Meetings	0	16,642	16,642
Temporary Employee Salaries and Benefits	0	2,460,583	2,460,583
Insurance	0	873,027	873,027
Contract Services and Others	0	87,152,035	87,152,035
Employee Welfare	0	688,393	688,393
Land and Building Lease	0	19,506,766	19,506,766
Facility Maintenance & Repair	0	0	0
Tax	0	4,053,861	4,053,861
Entrustment Fees	0	12,739,605	12,739,605
Depreciation	0	59,989,762	59,989,762
Exchange Rate Loss	0	29,460	29,460
iii) Subsidies/Contract Services to be Returned	22,849,430	5,708,456	28,557,886
iv) Transfer to Other Fund	0	0	0
Total Recurring Expenses and Losses	3,821,808,094	1,128,549,201	4,950,357,295
Recurring Changes	(648,771)	(4,284,011)	(4,932,782)

RADIATION EFFECTS RESEARCH FOUNDATION

BERAKDOWN OF THE STATEMENT OF CHANGES IN NET ASSETS (ALL FUNDS)
1 APRIL 2021 - 31 MARCH 2022

(Unit: Yen)

Category	Public-Interest Activity Accounting	Corporate Accounting	Total
2. Non-Recurring Changes			
(1) Non-Recurring Revenues and Gains			
Donated Non-Current Assets	1,930,475	0	1,930,475
Profit from Prior Year Adjustment	9,247	2,753	12,000
Total Non-Recurring Revenues and Gains	1,939,722	2,753	1,942,475
(2) Non-Recurring Expenses and Losses			
Loss on Disposal of Non-Current Assets	196,137	38,670	234,807
Loss from Prior Year Adjustment	7,596	2,261	9,857
Total Non-Recurring Expenses and Losses	203,733	40,931	244,664
Non-Recurring Changes	1,735,989	(38,178)	1,697,811
Changes in Unrestricted Net Assets during Current Year	1,087,218	(4,322,189)	(3,234,971)
Unrestricted Net Assets at Beginning of Year	(967,082)	4,322,189	3,355,107
Cumulative effect of a change in accounting policies	0	0	0
Unrestricted Net Assets at End of Year	120,136	0	120,136
II. CHANGES IN RESTRICTED NET ASSETS			
Subsidy Income	2,638,765,437	780,782,350	3,419,547,787
Japan Subsidy	1,392,228,379	414,452,621	1,806,681,000
U.S. Subsidy	1,230,574,058	366,329,729	1,596,903,787
Japan Subsidy (Work-Related Illness Study)	15,963,000	0	15,963,000
Japan Subsidy (Major Facility Renovation)	0	0	0
U.S. Subsidy (Major Facility Renovation)	0	0	0
Exchange Rate Gain	0	0	0
Net Assets Released from Restrictions	(3,785,759,226)	(1,121,410,848)	(4,907,170,074)
Changes in Restricted Net Assets during Current Year	(1,146,993,789)	(340,628,498)	(1,487,622,287)
Restricted Net Assets at Beginning of Year	2,107,885,250	972,120,117	3,080,005,367
Cumulative effect of a change in accounting policies	0	0	0
Restricted Net Assets at End of Year	960,891,461	631,491,619	1,592,383,080
III. CHANGES IN TOTAL NET ASSETS			
Net Assets at Beginning of Year	2,106,918,168	976,442,306	3,083,360,474
Net Assets at End of Year	961,011,597	631,491,619	1,592,503,216
CHANGES IN TOTAL NET ASSETS	(1,145,906,571)	(344,950,687)	(1,490,857,258)

RADIATION EFFECTS RESEARCH FOUNDATION

NOTES ON FINANCEAL REPORTS

1. Important accounting policies

(1) Valuation standards and methods for inventory assets ("Other" of Current Assets)

By the lower of cost or market value method based on first-in first-out system

(2) Method for depreciation of non-current assets

Non-current assets are depreciated by the straight-line method.

(3) Reporting standards for reserves

i) Accrued seasonal bonus

Summer bonus amounts accrued for directors and employees during the current term are reported.

ii) Reserve for retirement allowance

An amount equivalent to that required to pay term-end retirement allowances for voluntary retirements based on the regulations has been recorded.

ii) Reserve for directors' retirement allowance

An amount equivalent to that required for the term's end based on the regulations has been recorded.

(4) Accounting procedures for consumption taxes

Consumption taxes are calculated based on the tax-inclusive method.

2. Changes in accounting policy

With regard to the retirement allowance reserves for the directors and employees, the retirement allowance beyond one year is not provided by the U.S. and Japanese governments' annual subsidies, which cover nearly all of the expenses of RERF. For this reason, the reserves for retirement allowance had not been recorded through the previous fiscal year (FY); however, the reserves since the present FY have been recorded as in the above 1 (3). This amendment impacted the changes in restricted net assets for the present term by 1,914,039,567 yen.

3. Restatement of a past error

Until the end of FY2013, RERF recorded as subsidy income the received U.S. and Japan subsidies and the sum equivalent to depreciation for donated buildings under the recurring revenues and gains, and included the exchange gain/loss of the U.S. subsidy under the recurring changes. However, since FY2014, RERF has followed note 13 in the "notes to the accounting standards for public nonprofit organizations" and recorded the subsidies received, including the exchange gain/loss, under the changes in restricted net assets. This records the sum included in the direct and indirect costs under the recurring changes as the net assets released from restrictions.

When the above amendment was made, the balance of unrestricted net assets for the U.S. and Japan subsidies through FY2013 should also have been changed to restricted net assets; however, the balance was still stated as unrestricted net assets. A restatement was made in the financial statements of the previous fiscal year to correct this error.

As a result, the balance sheet as of the previous FY, compared to that before the restatement, had an increase of 993,762,346 yen in the restricted net assets and a decrease of the same amount in the unrestricted net assets.

4. Changes in and balance of the monetary value of fundamental properties and reserves

Changes in and balance of the monetary value of fundamental properties and reserves are as follows:

(Unit: Yen)

Item	Closing Balance of Previous Term	Increase during Current Term	Decrease during Current Term	Closing Balance of Current Term
Fundamental Properties				
Buildings	692,784,856	3,741,980	65,691,984	630,834,852
Total	692,784,856	3,741,980	65,691,984	630,834,852

5. Financial sources of fundamental properties and reserves

Financial sources of fundamental properties and reserves are as follows:

(Unit: Yen)

Item	Closing Balance of Current Term	Appropriated Amount from Restricted Net Assets	Appropriated Amount from Unrestricted Net Assets	Amount of Liabilities
Fundamental Properties				
Buildings	630,834,852	630,834,852	0	0
Total	630,834,852	630,834,852	0	0

RADIATION EFFECTS RESEARCH FOUNDATION

NOTES OF FINANCIAL REPORTS

6. Acquisition costs of non-current assets, accumulated depreciation, and closing balance of current term

Acquisition costs of non-current assets, accumulated depreciation, and closing balance of current term are as follows:

(Unit: Yen)

Item	Acquisition Cost	Accumulated Depreciation	Closing Balance of Current Term
Buildings	1,396,918,951	766,084,099	630,834,852
Vehicles	688,040	688,039	1
Furniture and Equipment	3,565,889,543	2,899,542,922	666,346,621
Leased Assets	25,300,000	2,464,641	22,835,359
Telephone Deposits	1,872,000	0	1,872,000
Software	259,261,053	203,664,002	55,597,051
Security Deposits	2,094,000	0	2,094,000
Total	5,252,023,587	3,872,443,703	1,379,579,884

7. Summary of changes in government subsidy amounts over current term

Summary of changes in government subsidy amounts over current term is as follows:

(Unit: Yen)

Name of Subsidy	Providers	Closing Balance of the Previous Term	Increase during Current Term	Decrease during Current Term	Closing Balance of Current Term	Classification on Balance Sheet
Japane government subsidy	Ministry of Health, Labour and Welfare	0	1,806,681,000	1,806,681,000	0	Net Assets
U.S. government subsidy	Department of Energy	3,000,602,867	1,596,903,787	3,084,526,074	1,512,980,580	Net Assets
Japan governmeny subsidy (Major Facility Renovation)	Ministry of Health, Labour and Welfare	0	0	0	0	Net Assets
U.S. governmeny subsidy (Major Facility Renovation)	Ministry of Health, Labour and Welfare	79,402,500	0	0	79,402,500	Net Assets
Total		3,080,005,367	3,403,584,787	4,891,207,074	1,592,383,080	

8. Summary of amount of transfer from restricted net assets to unrestricted net assets

Summary of amount of transfer from restricted net assets to unrestricted net assets is as follows:

(Unit: Yen)

Description	Amount
Amount of Transfer by Depreciation	4,478,044
Transferred amount based on recording in direct and indirect costs	4,902,692,030
Total	4,907,170,074

RADIATION EFFECTS RESEARCH FOUNDATION

NOTES ON FINANCIAL REPORTS

9. External Grants

Summary of FY2021 external grants is as follows:

(Unit: Yen)

Item	Number of Grants	Amount Received	Expenditure	Amount Carried Over
Japan society for the promotion of science - Grant-in-Aid for Scientific Research (B)	2	1,001,942	1,001,942	0
Japan society for the promotion of science - Grant-in-Aid for Scientific Research (C)	2	1,524,133	1,107,353	416,780
Japan society for the promotion of science - Early-Career Scientists	2	1,757,477	450,277	1,307,200
Japan society for the promotion of science - Challenging Exploratory Research	1	1,000,271	1,000,271	0
MHLW - Comprehensive research project against circulatory disease, diabetes, and other lifestyle-related diseases	1	720,217	720,217	0
MHLW - Comprehensive anti-cancer research	1	600,179	600,179	0
Tsuchiya Memorial Medical Foundation	1	1,000,000	502,890	497,110
Total	10	7,604,219	5,383,129	2,221,090

The above summary is for information purposes. External grants received from Japanese government agencies are issued to individual employees of an organization and not to the organization itself. As such, under present government guidelines, RERF does not recognize the income and expenses from these grants as part of its official statements of accounts.

However, it should be noted that certain external grants allow an indirect cost percentage. This funding from those grants is transferred to RERF as income and is included as operating income in the Statement of Changes in Net Assets of RERF's financial statements.

* "Amount Received" includes the balance carried over from the previous fiscal year and interest income.

RADIATION EFFECTS RESEARCH FOUNDATION

ADDENDED STATEMENT

1. Breakdown of fundamental assets and specific assets

(Unit: Yen)

Classification	Item	Book value at beginning of term	Increase for current term	Decrease for current term	Book value at end of term
Fundamental Assets	Buildings	692,784,856	3,741,980	65,691,984	630,834,852
Total		692,784,856	3,741,980	65,691,984	630,834,852

* Increase for current term includes: installation of a wheelchair accessible restroom of the unit H. These capital expenditures are recognized as Restricted Net Assets.

2. Breakdown of tangible and intangible non-current assets

(Unit: Yen)

Classification	Item	Book value at beginning of term	Increase for current term	Decrease for current term	Book value at end of term
Tangible Non-Current Assets	Vehicles	1	0	0	1
	Furniture and Equipment	736,689,058	93,080,054	163,422,491	666,346,621
	Leased Assets	0	25,300,000	2,464,641	22,835,359
	Sub-total	736,689,059	118,380,054	165,887,132	689,181,981
Intangible Non-Current Assets	Telephone Deposits	1,908,000	0	36,000	1,872,000
	Software	53,505,349	19,796,046	17,704,344	55,597,051
	Security Deposits	2,094,000	0	0	2,094,000
	Sub-total	57,507,349	19,796,046	17,740,344	59,563,051
Total		794,196,408	138,176,100	183,627,476	748,745,032

3. Details of accrued expenses

(Unit: Yen)

Item	Balance at beginning of term	Increase for current term	Decrease for current term		Balance at end of term
			Used as Intended	Other	
Accrued Seasonal Bonus	153,945,572	150,220,897	153,945,572	0	150,220,897
Reserve for Directors' Retirement Allowance	0	48,559,500	0	0	48,559,500
Reserve for Retirement Allowance	0	1,865,480,067	0	0	1,865,480,067
Total	153,945,572	2,064,260,464	153,945,572	0	2,064,260,464

RADIATION EFFECTS RESEARCH FOUNDATION

LIST OF PROPERTY
AS OF 31 MARCH 2022

(Unit: Yen)

Item in the balance sheet	Location, amount of material	Purpose of use, etc.	Amount	
(Current Assets)				
Cash	On hand	Working capital	500,000	
Checking Accounts	MUFG Bank	Same as above	364,941,377	
Savings Accounts	Hiroshima Bank	Same as above	66,191,495	
	MUFG Bank	Same as above	1,921,627,991	
	Nishi-Nippon City Bank	Same as above	10,888,480	
	Juhachi Shinwa Bank	Same as above	9,024,621	
Subsidies Receivable	U.S. government subsidy	Unreceived funding	0	
Accounts Receivable	Medical examination fees (Hiroshima)	Accounts receivable for February and March	418,550	
	Medical examination fees (Nagasaki)	Same as above	108,080	
	Rental home utilities	Advance payment of utilities for January - March	376,642	
	Other accounts receivable	Accounts receivable (Including contract services income of special funds)	9,215,049	
Prepaid Expenses	Unemployment insurance	Overpayment of amount due for this fiscal year allocated to next fiscal year	29,259	
	Workers' compensation insurance	Same as above	6,837	
	Rental home rent	Amount due for April, next fiscal year	768,000	
	Other prepaid expenses	Amount for next fiscal year	49,907,345	
Other	Reagents, Laboratory supplies,	Unused amount at final inventory	26,919,947	
Total Current Assets			2,460,923,673	
(Non-Current Assets)				
Fundamental Properties	Buildings	Hiroshima Laboratory 7,847㎡ (5-2 Hijiyama Park, Hiroshima)	Property for public interest activities (68.61%) and administrative activities (31.39%)	439,814,961
		Nagasaki Laboratory 2,643㎡ (1-8-6 Nakagawa, Nagasaki)	Same as above	13,500,001
		Hijiyama Hall 1,386㎡ (5-1 Hijiyama Park, Hiroshima)	Property for administrative activities	177,519,890
Other Non-Current	Vehicles	Hiroshima Laboratory 1 vehicle	Property for administrative activities	1
	Furniture and Equipment	Hiroshima Laboratory 4,780 items	Property for public interest activities (80.88%) and administrative activities (19.12%)	263,361,574
		Nagasaki Laboratory 1,249 items	Same as above	402,985,047
	Leased Assets	Hiroshima Laboratory 1 item	Property for public interest activities	22,835,359
	Telephone Deposits	Hiroshima Laboratory 34 circuits	Property for public interest activities (25.00%) and administrative activities (75.00%)	1,224,000
		Nagasaki Laboratory 18 circuits	Same as above	648,000
	Software	Hiroshima Laboratory 274 items	Property for public interest activities (96.89%) and administrative activities (3.11%)	50,056,631
Nagasaki Laboratory 18 items		Same as above	5,540,420	
Security Deposits	Hiroshima Laboratory 5 deposits	Property for public interest activities (87.39%) and administrative activities (12.61%)	2,094,000	
Total Non-Current Assets			1,379,579,884	
Total Assets			3,840,503,557	

RADIATION EFFECTS RESEARCH FOUNDATION

LIST OF PROPERTY
AS OF 31 MARCH 2022

(Unit: Yen)

Item in the balance sheet	Location, amount of material	Purpose of use, etc.	Amount	
(Current Liabilities)				
Accounts Payable	Base Pay	Payable portion for March	20,436	
	Employee allowance	Same as above	2,492	
	Legal welfare premiums	Same as above	13,838,777	
	Overtime allowances	Same as above	1,841,518	
	Fees and gratuities	Same as above	7,255,469	
	Equipment	Payable portion for acquisition of equipment	63,852	
	Supplies	Payable portion for acquisition of supplies	5,180,900	
	Printing and Book Binding	Payable portion for printing and book binding	544,887	
	Communication and freight	Payable portion for communication and freight	1,213,081	
	Utilities	Payable portion for utilities	694,989	
	Leases and Transportation	Payable portion for leases and transportation	1,929,197	
	Temporary Employee Salaries and Benefits	Payable portion for temporary employee salaries and benefits	356,436	
	Contract services and others	Payable portion for contract services and others	34,890,888	
	Employee Welfare	Payable portion for employee welfare	27,720	
	Tax	Unpaid portion for consumption tax	2,920,100	
	Entrustment fees	Payable portion for entrustment fees	8,436,084	
	Other Non-Current Assets	Payable portion for other non-current assets	36,177,860	
	Others	Payable travel expenses to committee members and RERF staff	391,310	
	Deposits Received	Withheld payroll taxes payable	Amount deposited for March portion of withholding taxes for directors/staff	14,328,488
	Subsidies/Contract Service to be Returned	Ministry of Health, Labour and Welfare	Portion returned as surplus of subsidy	31,105,683
Lease Payable	NTT TC Leasing Co.	Liability for acquisition of equipment allocated to public interest activities	4,868,327	
Accrued Seasonal Bonus	December 2021 - March 2022	Accrued portion of staff seasonal bonuses to be paid in June 2022	150,220,897	
Total Current Liabilities			316,309,391	
(Non-Current Liabilities)				
Lease Payable	NTT TC Leasing Co.	Liability for acquisition of equipment allocated to public interest activities	17,651,383	
Reserve for Directors' Retirement Allowance	For the directors	Reserve for retirement allowance payment to 3 Directors	48,559,500	
Reserve for Retirement Allowance	For the employees	Reserve for retirement allowance payment to 140 staff members	1,865,480,067	
Total Non-Current Liabilities			1,931,690,950	
Total Liabilities			2,248,000,341	
Net Assets			1,592,503,216	