

# Statements of Accounts

FY2022

1 April 2022 - 31 March 2023

Radiation Effects Research Foundation

RADIATION EFFECTS RESEARCH FOUNDATION

BALANCE SHEET  
AS OF 31 MARCH 2023

(Unit: Yen)

Category	Current Fiscal Year	Previous Fiscal Year	Changes
<b>I. ASSETS</b>			
1. Current Assets			
Cash and Cash Equivalents	10,283,559	2,373,173,964	(2,362,890,405)
Accounts Receivable	10,105,621	10,118,321	(12,700)
Prepaid Expenses	56,078,666	50,711,441	5,367,225
Stores	15,487,328	26,919,947	(11,432,619)
Total Current Assets	91,955,174	2,460,923,673	(2,368,968,499)
2. Non-Current Assets			
(1) Fundamental Properties			
Buildings	558,205,632	630,834,852	(72,629,220)
Total Fundamental Properties	558,205,632	630,834,852	(72,629,220)
(2) Specific Assets			
Reserved Assets for Public-Interest Activity	3,110,640,561	0	3,110,640,561
Reserved Assets for Reconstruction	79,402,500	0	79,402,500
Structures	8,846,617	0	8,846,617
Vehicles	1	0	1
Furniture and Equipment	659,398,937	0	659,398,937
Leased Assets	18,610,259	0	18,610,259
Telephone Deposits	1,872,000	0	1,872,000
Software	56,243,411	0	56,243,411
Security Deposits	1,950,000	0	1,950,000
Total Specified Assets	3,936,964,286	0	3,936,964,286
(3) Other Non-Current Assets			
Vehicles	0	1	(1)
Furniture and Equipment	505,508	666,346,621	(665,841,113)
Leased Assets	0	22,835,359	(22,835,359)
Telephone Deposits	0	1,872,000	(1,872,000)
Software	0	55,597,051	(55,597,051)
Security Deposits	0	2,094,000	(2,094,000)
Total Other Non-Current Assets	505,508	748,745,032	(748,239,524)
Total Non-Current Assets	4,495,675,426	1,379,579,884	3,116,095,542
<b>TOTAL ASSETS</b>	<b>4,587,630,600</b>	<b>3,840,503,557</b>	<b>747,127,043</b>
<b>II. LIABILITIES</b>			
1. Current Liabilities			
Accounts Payable	466,656,816	115,785,996	350,870,820
Deposits Received	14,159,333	14,328,488	(169,155)
Subsidies/Contract Services to be Returned	21,519,463	31,105,683	(9,586,220)
Lease Payable	5,000,329	4,868,327	132,002
Accrued Seasonal Bonus	144,594,989	150,220,897	(5,625,908)
Total Current Liabilities	651,930,930	316,309,391	335,621,539
2. Non-Current Liabilities			
Lease Payable	12,651,054	17,651,383	(5,000,329)
Reserve for Directors' Termination Allowance	56,593,500	48,559,500	8,034,000
Reserve for Termination Allowance	1,656,760,329	1,865,480,067	(208,719,738)
Total Non-Current Liabilities	1,726,004,883	1,931,690,950	(205,686,067)
<b>TOTAL LIABILITIES</b>	<b>2,377,935,813</b>	<b>2,248,000,341</b>	<b>129,935,472</b>
<b>III. NET ASSETS</b>			
1. Restricted Net Assets			
Subsidy	2,209,487,520	1,592,383,054	617,104,466
Donated Building	17	26	(9)
Total Restricted Net Assets	2,209,487,537	1,592,383,080	617,104,457
(Appropriated Amount to Fundamental Properties)	558,205,632	630,834,852	(72,629,220)
(Appropriated Amount to Reserves)	1,651,281,905	0	1,651,281,905
2. Unrestricted Net Assets	207,250	120,136	87,114
(Appropriated Amount to Fundamental Properties)	0	0	0
(Appropriated Amount to Reserves)	0	0	0
<b>TOTAL NET ASSETS</b>	<b>2,209,694,787</b>	<b>1,592,503,216</b>	<b>617,191,571</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>4,587,630,600</b>	<b>3,840,503,557</b>	<b>747,127,043</b>

RADIATION EFFECTS RESEARCH FOUNDATION

STATEMENT OF CHANGES IN NET ASSETS

1 APRIL 2022 - 31 MARCH 2023

(Unit: Yen)

Category	Current Fiscal Year	Previous Fiscal Year	Changes
<b>I. CHANGES IN UNRESTRICTED NET ASSETS</b>			
1. Recurring Changes			
(1) Recurring Revenues and Gains			
Net Assets Released from Restrictions	3,084,474,090	4,907,170,074	(1,822,695,984)
U.S. and Japan Subsidy	3,084,474,090	4,902,692,030	(1,818,217,940)
Donated Building	0	4,478,044	(4,478,044)
Operating Income	43,349,441	36,844,207	6,505,234
Medical Examination Income	6,297,494	5,508,987	788,507
Contract Services	28,224,947	31,335,220	(3,110,273)
Work-Related Illness Study	8,827,000	0	8,827,000
Charitable Donations Income	0	100,000	(100,000)
Charitable Donations Income	0	100,000	(100,000)
Miscellaneous Income	8,700,112	1,310,232	7,389,880
Interest Income	17,880	12,273	5,607
Other Miscellaneous Income	8,682,232	1,297,959	7,384,273
Total Recurring Revenue and Gains	3,136,523,643	4,945,424,513	(1,808,900,870)
(2) Recurring Expenses and Losses			
i) Direct Expenses and Losses	2,459,473,675	3,798,958,664	(1,339,484,989)
Directors Salaries and Fees	29,908,726	30,774,846	(866,120)
Salaries and Wages	1,205,111,889	1,220,884,559	(15,772,670)
Directors' Termination Allowance	5,357,400	32,805,200	(27,447,800)
Termination Allowance	95,294,089	1,501,913,268	(1,406,619,179)
Accrued Expense for Seasonal Bonus	100,950,991	117,483,334	(16,532,343)
Fees and Gratuities	46,078,561	43,990,978	2,087,583
Travel, Domestic	4,505,167	1,471,530	3,033,637
Travel, Relocation	4,407,906	397,980	4,009,926
Travel, Overseas	9,599,019	0	9,599,019
Equipment Expensed	239,985	302,483	(62,498)
Supplies	145,846,641	96,536,853	49,309,788
PR and Publications	10,124,625	6,616,897	3,507,728
Communication and Freight	9,885,172	11,391,730	(1,506,558)
Utilities	54,621,652	41,585,257	13,036,395
Leases and Transportation	28,687,302	21,585,510	7,101,792
Meetings	26,345	864	25,481
Temporary Employee Salaries and Benefits	48,396,636	51,338,111	(2,941,475)
Insurance	217,305	1,625,978	(1,408,673)
Contract Services and Others	139,698,768	119,377,656	20,321,112
Land and Building Lease	41,396,706	42,790,104	(1,393,398)
Entrustment Fees	271,566,822	266,990,635	4,576,187
Depreciation	207,551,968	189,094,891	18,457,077
ii) Indirect Expenses and Losses	657,748,613	1,122,840,745	(465,092,132)
Directors Salaries and Fees	17,617,126	18,053,947	(436,821)
Salaries and Wages	295,793,624	335,359,235	(39,565,611)
Directors' Termination Allowance	2,676,600	15,754,300	(13,077,700)
Termination Allowance	25,491,787	478,674,524	(453,182,737)
Accrued Expense for Seasonal Bonus	24,318,086	32,737,563	(8,419,477)
Fees and Gratuities	4,084,000	6,389,000	(2,305,000)
Travel, Domestic	800,709	371,160	429,549
Travel, Committee Members	5,615,478	0	5,615,478
Travel, Relocation	110,140	0	110,140
Travel, Overseas	5,910,382	0	5,910,382
Supplies	8,170,955	14,217,231	(6,046,276)
PR and Publications	3,881,541	2,964,511	917,030
Communication and Freight	10,128,433	9,027,027	1,101,406
Utilities	27,544,962	18,909,117	8,635,845
Leases and Transportation	2,175,296	2,872,996	(697,700)
Meetings	1,173,029	16,642	1,156,387
Temporary Employee Salaries and Benefits	11,507,316	2,460,583	9,046,733
Insurance	2,301,990	873,027	1,428,963
Contract Services and Others	86,715,957	87,152,035	(436,078)
Employee Welfare	815,101	688,393	126,708
Land and Building Lease	21,168,548	19,506,766	1,661,782
Tax	2,417,850	4,053,861	(1,636,011)
Entrustment Fees	49,856,922	12,739,605	37,117,317
Depreciation	47,429,633	59,989,762	(12,560,129)
Exchange Rate Loss	43,148	29,460	13,688
iii) Subsidies/Contract Services to be Returned	21,423,501	28,557,886	(7,134,385)
Total Recurring Expenses and Losses	3,138,645,789	4,950,357,295	(1,811,711,506)
Recurring Changes	(2,122,146)	(4,932,782)	2,810,636

RADIATION EFFECTS RESEARCH FOUNDATION

STATEMENT OF CHANGES IN NET ASSETS

1 APRIL 2022 - 31 MARCH 2023

(Unit: Yen)

Category	Current Fiscal Year	Previous Fiscal Year	Changes
2. Non-Recurring Changes			
(1) Non-Recurring Revenues and Gains			
Donated Non-Current Assets	2,019,982	1,930,475	89,507
Other Non-Recurring Revenues and Gains	313,640	12,000	301,640
Total Non-Recurring Revenues and Gains	2,333,622	1,942,475	391,147
(2) Non-Recurring Expenses and Losses			
Loss on Disposal of Non-Current Assets	3,139	234,807	(231,668)
Other Non-Recurring Expenses and Losses	121,223	9,857	111,366
Total Non-Recurring Expenses and Losses	124,362	244,664	(120,302)
Non-Recurring Changes	2,209,260	1,697,811	511,449
Changes in Unrestricted Net Assets during Fiscal Year	87,114	(3,234,971)	3,322,085
Unrestricted Net Assets at Beginning of Fiscal Year	120,136	3,355,107	(3,234,971)
Unrestricted Net Assets at End of Fiscal Year	207,250	120,136	87,114
II. CHANGES IN RESTRICTED NET ASSETS			
Subsidy Income	3,701,578,547	3,419,547,787	282,030,760
Japan Subsidy Income	1,764,662,000	1,806,681,000	(42,019,000)
U.S. Subsidy Income	1,886,048,547	1,596,903,787	289,144,760
Japan Subsidy Income (Work-Related Illness Study)	0	15,963,000	(15,963,000)
Japan Subsidy Income (Major Facility Renovation)	50,868,000	0	50,868,000
Net Assets Released from Restrictions	(3,084,474,090)	(4,907,170,074)	1,822,695,984
Changes in Restricted Net Assets during Fiscal Year	617,104,457	(1,487,622,287)	2,104,726,744
Restricted Net Assets at Beginning of Fiscal Year	1,592,383,080	3,080,005,367	(1,487,622,287)
Restricted Net Assets at End of Fiscal Year	2,209,487,537	1,592,383,080	617,104,457
III. CHANGES IN TOTAL NET ASSETS			
Net Assets at Beginning of Fiscal Year	1,592,503,216	3,083,360,474	(1,490,857,258)
Net Assets at End of Fiscal Year	2,209,694,787	1,592,503,216	617,191,571
CHANGES IN TOTAL NET ASSETS	617,191,571	(1,490,857,258)	2,108,048,829

RADIATION EFFECTS RESEARCH FOUNDATION

NOTES ON FINANCEAL REPORTS

1. Important accounting policies

- (1) Valuation standards and methods for inventory assets ("Other" of Current Assets)  
By the lower of cost or market value method based on first-in first-out system
- (2) Method for depreciation of non-current assets
- i) Tangible fixed assets (Excluding leased assets)  
The straight-line method is used with a residual value of one yen.
- ii) Intangible fixed assets (Excluding leased assets)  
The straight-line method is used with a residual value of zero.
- iii) Leased assets  
Ownership-transfer finance lease  
The same depreciation method is used as that applied to proprietary fixed assets.
- (3) Reporting standards for reserves
- i) Accrued seasonal bonus  
Summer bonus amounts accrued for directors and employees during the current term are reported.
- ii) Reserve for termination allowance  
An amount equivalent to that required to pay termination allowances for voluntary retirements based on the regulations has been recorded.
- iii) Reserve for directors' termination allowance  
An amount equivalent to that required for the term's end based on the regulations has been recorded.
- (4) Accounting procedures for consumption taxes  
Consumption taxes are calculated based on the tax-inclusive method.

2. Changes in and balance of the monetary value of fundamental properties and reserves

Changes in and balance of the monetary value of fundamental properties and reserves are as follows:

(Unit: Yen)

Item	Closing Balance of Previous Term	Increase during Current Term	Decrease during Current Term	Closing Balance of Current Term
<b>Fundamental Properties</b>				
Buildings	630,834,852	1,613,700	74,242,920	558,205,632
Subtotal	630,834,852	1,613,700	74,242,920	558,205,632
<b>Specific Assets</b>				
Reserved Assets for Public-Interest Activity	0	3,110,640,561	0	3,110,640,561
Reserved Assets for Reconstruction	0	79,402,500	0	79,402,500
Structures	0	11,930,515	3,083,898	8,846,617
Vehicles	0	1	0	1
Furniture and Equipment	0	825,460,656	166,061,719	659,398,937
Leased Assets	0	22,835,359	4,225,100	18,610,259
Telephone Deposits	0	1,872,000	0	1,872,000
Software	0	75,544,941	19,301,530	56,243,411
Security Deposits	0	2,094,000	144,000	1,950,000
Subtotal	0	4,129,780,533	192,816,247	3,936,964,286
Total	630,834,852	4,131,394,233	267,059,167	4,495,169,918

3. Financial sources of fundamental properties and reserves

Financial sources of fundamental properties and reserves are as follows:

(Unit: Yen)

Item	Closing Balance of Current Term	Appropriated Amount from Restricted Net Assets	Appropriated Amount from Unrestricted Net Assets	Amount of Liabilities
<b>Fundamental Properties</b>				
Buildings	558,205,632	558,205,632	0	0
Subtotal	558,205,632	558,205,632	0	0
<b>Specific Assets</b>				
Reserved Assets for Public-Interest Activity	3,110,640,561	842,609,563	0	2,268,030,998
Reserved Assets for Reconstruction	79,402,500	79,402,500	0	0
Structures	8,846,617	8,846,617	0	0
Vehicles	1	1	0	0
Furniture and Equipment	659,398,937	659,398,937	0	0
Leased Assets	18,610,259	958,876	0	17,651,383
Telephone Deposits	1,872,000	1,872,000	0	0
Software	56,243,411	56,243,411	0	0
Security Deposits	1,950,000	1,950,000	0	0
Subtotal	3,936,964,286	1,651,281,905	0	2,285,682,381
Total	4,495,169,918	2,209,487,537	0	2,285,682,381

RADIATION EFFECTS RESEARCH FOUNDATION

NOTES OF FINANCIAL REPORTS

4. Acquisition costs of non-current assets, accumulated depreciation, and closing balance of current term

Acquisition costs of non-current assets, accumulated depreciation, and closing balance of current term are as follows:

(Unit: Yen)

Item	Acquisition Cost	Accumulated Depreciation	Closing Balance of Current Term
Fundamental Properties			
Buildings	1,358,830,091	800,624,459	558,205,632
Subtotal: Fundamental Properties	1,358,830,091	800,624,459	558,205,632
Specific Assets			
Structures	39,702,560	30,855,943	8,846,617
Vehicles	688,040	688,039	1
Furniture and Equipment	3,595,486,483	2,936,087,546	659,398,937
Leased Assets	25,300,000	6,689,741	18,610,259
Software	278,113,793	221,870,382	56,243,411
Subtotal: Specific Assets	3,939,290,876	3,196,191,651	743,099,225
Other Non-Current Assets			
Furniture and Equipment	2,675,688	2,170,180	505,508
Subtotal: Other Non-Current Assets	2,675,688	2,170,180	505,508
Total	5,300,796,655	3,998,986,290	1,301,810,365

5. Summary of changes in government subsidy amounts over current term

Summary of changes in government subsidy amounts over current term is as follows:

(Unit: Yen)

Name of Subsidy	Providers	Closing Balance of the Previous Term	Increase during Current Term	Decrease during Current Term	Closing Balance of Current Term	Classification on Balance Sheet
Japane government subsidy	Ministry of Health, Labour and Welfare	0	1,764,662,000	1,764,662,000	0	Restricted Net Assets
U.S. government subsidy	United States Department of Energy	1,512,980,580	1,886,048,547	1,268,944,090	2,130,085,037	Restricted Net Assets
Japan governmeny subsidy (Major Facility Renovation)	Ministry of Health, Labour and Welfare	0	50,868,000	50,868,000	0	Restricted Net Assets
U.S. governmeny subsidy (Major Facility Renovation)	United States Department of Energy	79,402,500	0	0	79,402,500	Restricted Net Assets
Total		1,592,383,080	3,701,578,547	3,084,474,090	2,209,487,537	

6. Summary of amount of transfer from restricted net assets to unrestricted net assets

Summary of amount of transfer from restricted net assets to unrestricted net assets is as follows:

(Unit: Yen)

Description	Amount
Recurring Revenues and Gains	
Transferred amount based on recording in direct and indirect expenses and losses	3,084,474,090
Total	3,084,474,090

RADIATION EFFECTS RESEARCH FOUNDATION

ADDENDED STATEMENT

1. Breakdown of fundamental assets and specific assets

Details of fundamental properties and reserves are omitted as they are presented in the notes to the financial statements.

2. Details of accrued expenses

(Unit: Yen)

Item	Balance at beginning of term	Increase for current term	Decrease for current term		Balance at end of term
			Used as Intended	Other	
Accrued Seasonal Bonus	150,220,897	144,594,989	150,220,897	0	144,594,989
Reserve for Directors' Termination Allowance	48,559,500	8,034,000	0	0	56,593,500
Reserve for Termination Allowance	1,865,480,067	111,200,696	319,920,434	0	1,656,760,329
Total	2,064,260,464	263,829,685	470,141,331	0	1,857,948,818

RADIATION EFFECTS RESEARCH FOUNDATION

LIST OF PROPERTY  
AS OF 31 MARCH 2023

(Unit: Yen)

Item in the balance sheet	Location, amount of material	Purpose of use, etc.	Amount
<b>(Current Assets)</b>			
Cash and Cash Equivalents	Checking Accounts		
	MUFG Bank	Property for public interest activities and administrative activities	4,498,664
	Savings Accounts		
	MUFG Bank	Property for public interest activities and administrative activities	1,570,503
	Hiroshima Bank	Same as above	4,214,392
	Subtotal: Savings Accounts		5,784,895
	Subtotal: Cash and Equivalents		10,283,559
	Accounts Receivable		
	Medical examination fees (Hiroshima)	Accounts receivable from operating income as public interest	666,864
	Medical examination fees (Nagasaki)	Same as above	101,228
	Other accounts receivable	Other accounts receivable including contract services income of special funds	9,337,529
	Subtotal: Accounts Receivable		10,105,621
	Prepaid Expenses		
	Unemployment insurance	Overpayment of amount due for this fiscal year allocated to next fiscal year	901,431
Workers' compensation insurance	Same as above	183,456	
Rental home rent	Amount due for April, next fiscal year	778,000	
Other prepaid expenses	Amount for next fiscal year	54,215,779	
Subtotal: Prepaid Expenses		56,078,666	
Stores	Reagents, Laboratory supplies,	Unused amount at final inventory	15,487,328
<b>Total Current Assets</b>			<b>91,955,174</b>
<b>(Non-Current Assets)</b>			
Fundamental Properties	Buildings	Hiroshima Laboratory 7,847㎡ (5-2 Hijiyama Park, Hiroshima)	Property for public interest activities and administrative activities 463,652,792
		Nagasaki Laboratory 2,643㎡ (1-8-6 Nakagawa, Nagasaki)	Same as above 76,232,852
		Hijiyama Hall 1,386㎡ (5-1 Hijiyama Park, Hiroshima)	Property for administrative activities 18,319,988
		Subtotal: Buildings	558,205,632
		Total Fundamental Properties	558,205,632
Specific Assets	Reserved Assets for Public-Interest Activity	Cash On Hand	
		Hiroshima	Reserve assets for public utility purposes and for public interest activities and administrative activities 300,000
		Nagasaki	Same as above 200,000
		Subtotal: Cash On Hand	500,000
		Checking Accounts	
		MUFG Bank	Reserve assets for public utility purposes and for public interest activities and administrative activities 3,057,053,912
		Savings Accounts	
	Hiroshima Bank	Reserve assets for public utility purposes and for public interest activities and administrative activities 34,341,287	
	Nishi-Nippon City Bank	Same as above 11,163,373	
	Juhachi Shinwa Bank	Same as above 7,581,989	
	Subtotal: Savings Accounts	53,086,649	
	Subtotal: Reserved Assets for Public-Interest	3,110,640,561	
	Reserved Assets for Reconstruction		
	Checking Accounts		
	MUFG Bank	For the relocation and reconstruction of the Hiroshima Laboratory 79,402,500	
	Structures		
	Hiroshima Laboratory	Property for public interest activities and administrative activities 6,134,980	
	Nagasaki Laboratory	Same as above 2,711,637	
	Subtotal: Structures	8,846,617	
	Vehicles	Hiroshima Laboratory	Property for administrative activities 1
Furniture and Equipment			
Hiroshima Laboratory	Property for public interest activities and administrative activities 586,205,051		
Nagasaki Laboratory	Same as above 73,193,886		
Subtotal: Furniture and Equipment	659,398,937		
Leased Assets	Hiroshima Laboratory	Property for public interest activities 18,610,259	
Telephone Deposits			
Hiroshima Laboratory	Property for public interest activities and administrative activities 1,224,000		
Nagasaki Laboratory	Same as above 648,000		
Subtotal: Telephone Deposits	1,872,000		
Software			
Hiroshima Laboratory	Property for public interest activities and administrative activities 53,482,038		
Nagasaki Laboratory	Same as above 2,761,373		
Subtotal: Software	56,243,411		
Security Deposits	Hiroshima Laboratory	Property for public interest activities and administrative activities 1,950,000	
<b>Total Specific Assets</b>			<b>3,936,964,286</b>
Other Non-Current Assets	Furniture and Equipment	Hiroshima Laboratory	Property for public interest activities and administrative activities 357,071
		Nagasaki Laboratory	Same as above 148,437
		Subtotal: Furniture and Equipment	505,508
<b>Total Other Non-Current Assets</b>			<b>505,508</b>
<b>Total Non-Current Assets</b>			<b>4,495,675,426</b>
<b>Total Assets</b>			<b>4,587,630,600</b>



RADIATION EFFECTS RESEARCH FOUNDATION

LIST OF PROPERTY  
AS OF 31 MARCH 2023

(Unit: Yen)

Item in the balance sheet	Location, amount of material	Purpose of use, etc.	Amount
<b>(Current Liabilities)</b>			
Accounts Payable	Employee allowance	Payable portion for March	3,620
	Legal welfare premiums	Same as above	13,480,175
	Overtime allowances	Same as above	1,531,612
	Termination allowances	Same as above	298,241,877
	Fees and gratuities	Same as above	6,922,035
	Equipment	Payable portion for acquisition of equipment	29,515
	Supplies	Payable portion for acquisition of supplies	11,318,186
	Printing and Book Binding	Payable portion for printing and book binding	292,722
	Communication and freight	Payable portion for communication and freight	1,323,952
	Utilities	Payable portion for utilities	582,055
	Leases and Transportation	Payable portion for leases and transportation	2,531,430
	Temporary Employee Salaries and Benefits	Payable portion for temporary employee salaries and benefits	496,689
	Insurance	Payable portion for insurance	15,500
	Contract services and others	Payable portion for contract services and others	41,262,308
	Employee Welfare	Payable portion for employee welfare	64,560
	Tax	Unpaid portion for consumption tax	745,800
	Entrustment fees	Payable portion for entrustment fees	17,243,615
	Other Non-Current Assets	Payable portion for other non-current assets	69,798,619
	Others	Payable travel expenses to committee members and RERF staff	772,546
	Subtotal: Accounts Payable		
Deposits Received	Withheld payroll taxes payable	Amount deposited for March portion of withholding taxes for directors/staff	10,709,621
	Temporary Deposits Received	External scientific research funds that are granted to individual researchers but must be managed by their institutions (RERF)	3,449,712
	Subtotal: Deposits Received		
Subsidies/Contract Service to be Returned	Ministry of Health, Labour and Welfare	Portion returned as surplus of subsidy	21,519,463
Lease Payable	NTT TC Leasing Co.	Liability for acquisition of equipment allocated to public interest activities	5,000,329
Accrued Seasonal Bonus	For the period from December 2022 to March 2023	Accrued portion of seasonal bonuses for directors and employees to be paid in June 2023	144,594,989
<b>Total Current Liabilities</b>			<b>651,930,930</b>
<b>(Non-Current Liabilities)</b>			
Lease Payable	NTT TC Leasing Co.	Liability for acquisition of equipment allocated to public interest activities	12,651,054
Reserve for Directors' Termination Allowance	For the directors	Reserve for termination allowance payment to 3 Directors	56,593,500
Reserve for Termination Allowance	For the employees	Reserve for termination allowance payment to 127 staff members	1,656,760,329
<b>Total Non-Current Liabilities</b>			<b>1,726,004,883</b>
<b>Total Liabilities</b>			<b>2,377,935,813</b>
<b>Net Assets</b>			<b>2,209,694,787</b>